

## **62 Itemization of reserves, revaluations, and depreciation of fixed assets**

### **DATA FILE SPECIFICATION 2022**

## TABLE OF CONTENTS

<b>1</b>	<b>INTRODUCTION</b>	<b>3</b>
<b>2</b>	<b>DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES</b>	<b>3</b>
<b>3</b>	<b>MAKING CORRECTIONS</b>	<b>3</b>
<b>4</b>	<b>PERIOD OF VALIDITY</b>	<b>3</b>
<b>5</b>	<b>COMBINED INFORMATION FLOWS</b>	<b>3</b>
<b>6</b>	<b>CHANGES TO THE PREVIOUS VERSION</b>	<b>4</b>
<b>7</b>	<b>DATA FORMAT SPECIFICATION</b>	<b>4</b>
<b>8</b>	<b>AUTOMATED CHECK PROCESSES</b>	<b>9</b>
<b>9</b>	<b>MESSAGES</b>	<b>9</b>

## Change history

Date	Version	Description
25 Jan 2022	1.0	First release

## 1 INTRODUCTION

This guidance explains the structure of the required inbound file and the check procedures that follow. For more information, see [General description for electronic filing of information returns \(pdf\)](#) (*tax.fi > About us > IT developers > Data format specifications > General description for electronic filing of information returns*).

## 2 DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES

This form is for reporting your business's reserves, revaluations, and depreciation expenses on depreciable fixed assets.

For guidance on filling out Form 62, see [Forms](#) on the Tax.fi website (*vero.fi > About us > Contact us > Forms*).

To check the method of identification required by this information flow, the required role and the place in the information flow where the authorisation is checked, go to Ilmoitin.fi – [Methods of sign-in, Roles, rights to represent organizations](#) (*ilmoitin.fi > Instructions and templates > Methods of sign-in, Roles, rights to represent organizations > Income Tax Return > Name*).

## 3 MAKING CORRECTIONS

If you have submitted an income tax return electronically and notice some mistakes in it later, to remedy the errors you must re-send the main tax return again, plus all the enclosures that contain corrections. In other words, you must send us the main form again although the main form does not have anything to correct.

## 4 PERIOD OF VALIDITY

This specification sets out the requirements of file formatting that will become available on 25 January 2022 in Ilmoitin.fi in the live environment. They will then continue to be in force until a new version of this specification is released.

## 5 COMBINED INFORMATION FLOWS

See the other information flows that can be sent together with this information flow:

[Allowed combinations of forms for electronic income tax returns \(xlsx\)](#)

(tax.fi > About us > IT developers > Data format specifications > Income tax returns > Allowed combinations of forms for electronic income tax returns (xlsx))

## 6 CHANGES TO THE PREVIOUS VERSION

Version	Identifier	Data element	Description
1.0	000	Identifier	The year is changed

## 7 DATA FORMAT SPECIFICATION

Code	P/V	Calc. /check	Description	Format	Allowed values
000	P		Identifier	AN8	VSY06222
198	P		Software-generated timestamp	PPKKVVVV HHMMSS	
045	P		Service provider's ID code	AN3	
048	P		Software that generated the file	AN35	
014	P		Identifier of the software that generated the file	Y- TUNNUS_A N2	
010	P		Business ID of limited company	YTUNNUS2   HETU2	
054	P		Start and end dates of company accounting period	PPKKVVVV- PPKKVVVV	
<b>OTS</b>			<b>Itemisation of balance-sheet reserves</b>		
871	V		Operating reserve	R13,2	
872	V		Replacement reserve	R13,2	
873	V		Bad debt reserve	R13,2	
874	V		Guarantee reserve	R13,2	
877	V		Residential property reserve	R13,2	
881	V		Statutory reserves (Chapter 5, §14, Accounting Act)	R13,2	

865	V		Other reserves	R13,2	
<b>OTS</b>			<b>Specification of increases and reductions in value</b>		
866	V		Increases in value with profit-and-loss effect	R13,2	
867	V		Taxable portion of increases in value	R13,2	
868	V		Reductions in value with profit-and-loss effect	R13,2	
869	V		Deductible portion of reductions in value	R13,2	
<b>OTS</b>			<b>Specification of tax-relief depreciation</b>		
581	V		Investments in machinery and equipment during the tax year	R13,2	
584	V		Depreciation of investments in machinery and equipment	R13,2	
<b>OTS</b>			<b>Movable non-current assets (§ 30 and § 31, act on business tax)</b>		
800	V	H	Undepreciated balance at the start of the tax year (§ 30 and § 31, act on business tax)	R13,2	
801	V	H	Additions	R13,2	
802	V	H	Selling prices and insurance indemnities	R13,2	
803	V	H	Covered by a reversal of replacement reserves	R13,2	
804	V	H	Depreciation (act on business tax)	R13,2	
805	V		Additional depreciation (§ 32, act on business tax) and tax-relief depreciation	R13,2	
806	V		Undepreciated acquisition cost (tax accounting) at end of tax year	R13,2	
807	V		Planned depreciation (in accounting) with profit- and-loss effect	R13,2	
847	V		Increase in the difference (movable assets)	R13,2	
848	V		Decrease in the difference (movable assets)	R13,2	
849	V		Total difference between tax depreciation and book depreciation (with a minus sign if the figure is negative)	G13,2	
<b>OTS</b>			<b>Buildings e.g. a retail space, factory (§ 34.2.1, act on business tax)</b>		

808	V	H	Undepreciated acquisition cost at the start of the tax year (buildings, § 34.2.1)	R13,2	
809	V	H	Additions	R13,2	
810	V	H	Undepreciated acquisition cost (tax accounting) of a sold asset	R13,2	
811	V	H	Covered by a reversal of replacement reserves	R13,2	
812	V	H	Depreciation (7%) permitted by tax laws	R13,2	
813	V		Additional depreciation (§ 40, act on business tax)	R13,2	
814	V		Undepreciated acquisition cost at the end of the tax year	R13,2	
815	V		Planned depreciation (in accounting) with profit-and-loss effect	R13,2	
850	V		Increase in the difference (buildings, § 34.2.1)	R13,2	
851	V		Decrease in the difference (buildings, § 34.2.1)	R13,2	
852	V		Total difference between tax depreciation and book depreciation (with a minus sign if the figure is negative), (buildings, § 34.2.1)	G13,2	
<b>OTS</b>			<b>Buildings, e.g. an office, house, other residential property (§ 34.2.2, act on business tax)</b>		
816	V	H	Undepreciated balance at the start of the tax year (buildings, § 34.2.2)	R13,2	
817	V	H	Additions	R13,2	
818	V	H	Undepreciated acquisition cost (tax accounting) of a sold asset	R13,2	
819	V	H	Covered by a reversal of replacement reserves	R13,2	
820	V	H	Depreciation (4%) permitted by tax laws	R13,2	
821	V		Additional depreciation (§ 40, act on business tax)	R13,2	
822	V		Undepreciated acquisition cost at the end of the tax year	R13,2	
823	V		Planned depreciation (in accounting) with profit-and-loss effect	R13,2	
853	V		Increase in the difference (buildings, § 34.2.2)	R13,2	
854	V		Decrease in the difference (buildings, § 34.2.2)	R13,2	

855	V		Total difference between tax depreciation and book depreciation (with a minus sign if the figure is negative), (buildings, § 34.2.2)	G13,2	
<b>OTS</b>			<b>Buildings and structures, e.g. tanks for fuel (§34.2, 3–5, act on business tax)</b>		
824	V		Undepreciated acquisition cost at the start of the tax year (buildings, § 34.2, 3–5)	R13,2	
825	V		Additions	R13,2	
826	V		Undepreciated acquisition cost (tax accounting) of a sold asset	R13,2	
827	V		Covered by a reversal of replacement reserves	R13,2	
828	V		Depreciation (act on business tax)	R13,2	
829	V		Additional depreciation (§ 40, act on business tax)	R13,2	
830	V		Undepreciated acquisition cost at the end of the tax year	R13,2	
831	V		Planned depreciation (in accounting) with profit-and-loss effect	R13,2	
856	V		Increase in the difference (buildings and structures)	R13,2	
857	V		Decrease in the difference (buildings and structures)	R13,2	
858	V		Total difference between tax depreciation and book depreciation (with a minus sign if the figure is negative), (buildings and structures)	G13,2	
<b>OTS</b>			<b>Other depreciation, e.g. for software and patents (§ 27c, § 33.3, § 33a, § 36–§ 39)</b>		
832	V		Undepreciated acquisition cost at the start of the tax year, other (§ 27c, § 33.3, § 33a and § 36–§ 39 of the act on business tax)	R13,2	
833	V		Additions	R13,2	
834	V		Undepreciated acquisition cost of a sold asset (§ 41, act on business tax)	R13,2	
835	V		Covered by a reversal of replacement reserves	R13,2	
836	V		Depreciation (act on business tax)	R13,2	
837	V		Additional depreciation (§ 40, act on business tax)	R13,2	

838	V		Undepreciated acquisition cost at the end of the tax year	R13,2	
839	V		Planned depreciation (in accounting) with profit-and-loss effect	R13,2	
859	V		Increase in the difference (other depreciation)	R13,2	
860	V		Decrease in the difference (other depreciation)	R13,2	
861	V		Total difference between tax depreciation and book depreciation (other depreciation, +/-)	G13,2	
<b>OTS</b>			<b>Capitalized expenditure (§ 24 and § 25, act on business tax)</b>		
840	V		The residual undepreciated value at the start of the tax year of capitalized expenditure (§ 24 and § 25, act on business tax)	R13,2	
841	V		Additions	R13,2	
842	V		Depreciation (act on business tax)	R13,2	
844	V		Undepreciated acquisition cost at the end of the tax year	R13,2	
845	V		Planned depreciation (in accounting) with profit-and-loss effect	R13,2	
862	V		Increase in the difference (capitalized expenditure)	R13,2	
863	V		Decrease in the difference (capitalized expenditure)	R13,2	
864	V		Total difference between tax depreciation and book depreciation (with a minus sign if the figure is negative)	G13,2	
999	P		Final code	N8	



## 8 AUTOMATED CHECK PROCESSES

New / Changed	Code	Description of Calc. Rule / Check
Changed	800 801 802 803 804	#1811; Depreciation expense (under the act on business tax) (804) cannot be higher than 25% of the sum total of the following: Undepreciated balance at the start of the year (§30 and §31) (800) + Additions (801) – Selling prices and insurance indemnities (802) – Covered by replacement reserve (803). No check process is undertaken if the following is max. €1,200.00 : Undepreciated balance at the start of the year (§30 and §31) (800) + Additions (801) – Selling prices and insurance indemnities (802) – Covered by replacement reserve (803).
	808 809 810 811 812	#1272; Depreciation expense (7%) (812) cannot be higher than 7% of the sum total of the following: Undepreciated acquisition cost at the start of the year (§ 34.2.1) (808) + Additions (809) – Undepreciated acquisition cost (tax accounting) of sold asset (810) – Covered by replacement reserve (811).
	816 817 818 819 820	#1273; Depreciation expense (4%) (820) cannot be higher than 4% of the sum total of the following: Undepreciated balance at the start of the tax year (§ 34.2.2) (816) + Additions (817) – Undepreciated acquisition cost (tax accounting) of sold asset (818) – Covered by replacement reserve (819).

## 9 MESSAGES

Not applicable to this information flow.