

ANNUAL INFORMATION RETURN CONCERNING TRANSFERRED FOREIGN DIVIDENDS (VSULKOSE)

DATA FORMAT SPECIFICATION 2017

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Change history

Date	Version	Description
2.1.2017	1.0	First release concerning the 2017 taxable year. Codes have now been given to all reportable data elements, which enables filers to use the name:value format.
25.1.2017		The position details have been corrected for pos. 198.
22.5.2017	1.1	The data element for Send date and time (198) has been changed to Software-generated timestamp, which is a mandatory field. Beneficiary's and payor's IDs must not be the same.
29.5.2017	1.2	End position of the Software-generated timestamp corrected
28.9.2017	1.3	Update of the paths that lead to the pages of the Tax.fi Website. Check removed: Beneficiary's and payor's IDs must not be the same.

1 INTRODUCTION

This guidance explains the structure of the required inbound file and the check procedures that follow. For more information, see [tax.fi > About us > Information and material on taxation > IT developers > e-Filing guidance > Electronic filing of information returns General description](#).

If the company made the decision to distribute dividends in a currency that is not the euro, you must convert the amounts and report their euro equivalents using the current exchange rate valid on the date of conversion.

2 DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES

Logging in with a Katso ID and password entitles you to submit Employer Payroll Reports on the condition that you have the user privileges of the Master User, Parallel Master User, or Annual Information Report Filer. The system checks your privileges on the basis of the Account operator's business id (data element id 010 or position 140-150).

This is an information return for reporting dividend payments from foreign companies, paid to both natural and legal persons resident in Finland. The following statutes define the legal basis of the information-reporting requirement: § 15 of the Act on Assessment Procedure (Laki verotusmenettelystä; Lagen om beskattningsförfarande 1558/1995), and the official decision of the Tax Administration on common obligations to submit information.

The information-reporting requirement concerns

- dividends based on shares of foreign corporations and FDR certificates, i.e. share certificates recorded in the Finnish book-entry system and
- dividends on any other foreign shares.

If you have made payments to nonresidents (instead of payments to Finnish tax residents) so that the source of the payments was Finland, use the Itemization of payments to nonresidents/persons with limited tax liability (VSRAERIE) to report them.

To compute the tax payable in Finland, any foreign tax for the same dividend can be subtracted to the extent that the relevant tax convention prescribes.

If you have made payments to Individual Retirement Account holders (as provided by the legislation on long-term savings / Laki sidotusta pitkäaikaissäästämisestä 1183/2009) you do not have to report them.

3 MAKING CORRECTIONS

For more information, see the article called Making corrections to submitted annual information ([tax.fi > About us > Information and material on taxation > IT developers > e-Filing guidance > Making corrections to e-filed submittals of information returns](#)).

4 PERIOD OF VALIDITY

This specification sets out the requirements of file formatting that come into force 28 September 2017 and continue to be in force until a new version of this specification is released.

Submit the annual information for the 2017 calendar year by 3 February 2018.

5 CHANGES ON THE PREVIOUS YEAR

Version	ID	Data element	Description
1.0	198	Send Date and Time – populated by the service provider	Added as a separately shown data element
	292	Osakkeiden lukumäärä (kpl)	New data check: Can't be zero
1.1	198	Software-generated timestamp	Data element has a new name and is now mandatory
	010 083	Payor's ID Beneficiary's ID	New check: IDs must not be the same
1.2	198	Software-generated timestamp	End position corrected 300 → 296
1.3	010 083	Payor's ID Beneficiary's ID	Check removed: IDs must not be the same

6 DATA FORMAT SPECIFICATION

Position	ID	P/V	L/T	Description	Format	Values
1-8	000	P		Identifier	AN8	VSULKOSE
9	087	P		Document type 0 = addition (original record) 1 = deletion (deletes the original record) 2 = addition for correction (replaces the deleted original record)	N1	0,1,2
10		V		Reserve space	AN1	space, 0 - 9
11-21	083	P		Beneficiary's personal identity code or business id	YTUNNUS HETU	
22-33	281	P		Amount of dividend per share See 9.1 Amount of dividend per share	+N12	
34-47		V		Reserve space	AN14	
48-57	282	P		Tax withheld at source Enter the total amount of taxes withheld at source in the foreign country. Fill the field with zeros if no foreign taxes were withheld.	+N10	
58-69	283	P		Net amount of dividends paid See 9.2 Net amount of dividends paid	+N12	

70-139	085	V		Beneficiary's name Left-justify, use uppercase letters	AN70	
140-150	010	P		Account operator's business id Write the account operator's or other intermediary's Business ID as '0123456-2bb', where the two 'b' characters denote blank spaces.	YTUNNUS	
151-158	286	P		The date of the decision to distribute dividends See 9.3 The date of the decision	PPKKVVVV	
159-166	287	V		Date of commencement of the payment See 9.4 Date of commencement of the payment	PPKKVVVV	
167-175	293	V		The 'X' trading code of the dividend –distributing company The APK Finnish Central Securities Depository Ltd (Suomen Arvopaperikeskus) issues 'X' codes to listed companies; enter it as 'XNNNNNNNN'.	AN9	
176-245	051	P		Name of the dividend –distributing company Left-justify, use uppercase letters	AN70	
246-247	034	P	*	Country code of the dividend –distributing company See 10 Country codes	MAATUNNUS	
248	291	P		Type of the dividend-distributing company at decision date 1= Stock-exchange listed company (§ 33a.2, Income Tax Act.) 2= Other type of company See 9.5 Company type	N1	1,2
249-264	292	P	*	Quantity of shares (pcs) See 9.7 Quantity of shares (pcs)	+N16	
265-282		V		Reserve space	AN22	
283-296	198	P		Software-generated timestamp	PPKKVVVV HHMMSS	
	999	P		Final identifier	+N8	

7 AUTOMATED CHECK PROCESSES

New/ Chan ged	ID	Description of rule
	034	The Country Code of the distributing company must refer to another country, not to Finland. #146; Distributing company cannot have FI as country code.
	292	The entry in Quantity of shares (292) must be a non-zero value. #1284; The Quantity of shares (292) cannot be zero.

8 MESSAGES

Not applicable to this information flow.

9 INSTRUCTIONS AND EXAMPLES

9.1 Amount of dividend per share

Justify on the right, pad with leading zeros, do not write a plus or minus sign. Maximum quantity of characters for an integer is five. For cents, always use seven decimals.

Enter the amount of dividend payable on one share of the company as the corporate decision to distribute dividend has set it out.

Enter the amount in euros and cents without a decimal separator (for 0.2209944 write 000002209944 — pay attention to the leading zeros — and for 0.80591 enter 000008059100).

9.2 Net amount of dividends paid

Enter the net of what was paid per share, after any foreign taxes withheld at source and after any service fees, (i.e. the net of the arithmetical product of share quantity and amount per share).

If you paid the dividends in a noncash form e.g. in the form of corporate stock or shares of the distributing company, the value to enter in this data element is the quote value of new shares in the company valid on the date of distribution.

Enter leading zeros in the fields where you report amounts of money. Write the euros and cents with no separator characters in between. Example: For 1,681 euros and 89 cents, write 168189. If you do not know the amount of money, fill the field with zeros. Do not write any minus or plus signs. Amounts of money cannot be negative.

9.3 The date of the decision

Enter the date when the company has made the decision to distribute the dividends. If you do not know this date, enter an approximate date that you consider probable and likely. Such an estimated date should fall on the calendar year of reporting unless the company has set a date of commencement of the payment (pos. 159-166) that comes after the calendar year of reporting.

9.4 Date of commencement of the payment

If the company has set a later date for the actual payment of the dividends when making the decision to distribute them, enter the first date when they are payable and can be drawn. This date must fall on the calendar year of reporting.

9.5 Company type

Your filing must indicate whether the company is a stock-exchange listed corporation.

Under § 33 a, Income Tax Act, 'listed' means that the shares (or at least one series of shares) are publicly traded at the following markets, at the time when the company makes the decision to pay out dividend:

1. The Stock Exchange list or Pre list of NASDAQ OMX Helsinki Oy
2. Other regulated market in the European Economic Area or other regulated and authority-controlled market outside it
3. As of 9 November 2007, within a Multilateral Trading Facility, MTF, in the European Economic Area, if the shares are being traded with the consent of the Company, or at the Company's request

9.6 Tax paid to foreign jurisdictions

When assessment of the Finnish tax on the dividends is made, any tax on them that has been paid to foreign countries is taken into account, however, credit is only given to the extent that the relevant tax convention provides.

9.7 Quantity of shares (pcs)

Justify on the right, pad with leading zeros, do not include a plus or minus sign. Write how many shares the beneficiary owned on the date of the decision to distribute dividend, or alternatively, on the clearance date. The maximum quantity of characters for an integer is 10. If the quantity is an uneven figure, you must use the 6 trailing characters to indicate the decimals as necessary.

Example: For 12 shares held, enter 0000000012000000 and similarly, for 305.68 shares held, enter 0000000305680000.

10 COUNTRY CODES

For the tax treaties that Finland has signed with other countries, see [List of country codes](#).

For all country codes of the ISO 3166 standard, see [List of country codes](#).