

# **LONG-TERM SAVINGS (PS): ITEMIZATION OF PURCHASES AND SALES of SECURITIES AND DERIVATIVES (VSAPPSPS)**

## **DATA FORMAT SPECIFICATION 2017**

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# Change history

Date	Version	Description
2.1.2018	1.0	First release concerning the 2018 taxable year.
11.6.2018	1.1	Object of sale/purchase Name of Security and Business ID of company issuing the security have had updates in their treatment as mandatory and as identifier data

## 1 INTRODUCTION

This guidance explains the structure of the required inbound file and the check procedures that follow. For more information, see [tax.fi > About us > Information and material on taxation > IT developers > e-Filing guidance > Electronic filing of information returns](#) General description.

The information discussed in this specification can only be reported electronically. There is no paper-printed form available for the purpose.

## 2 DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES

For more information on how filers must identify themselves electronically, on the requirements on Katso ID and Katso Role, and on the information flow's check routine for authorizations, click [here](#).

The extent of the information-reporting requirement has been defined in the Official Decision on the general obligations to report information.

**The specification instructs filers to submit information on 'PS' assets, within the meaning of the Act governing (Individual Retirement Accounts and) long-term saving, if the PS account holder is a Finnish tax resident, fully liable to pay tax, and operations with securities have been made. The information-reporting requirement concerns both purchases and sales of securities.** (Thus they must NOT be reported in the VSAPUUSE (A46/71/2012) specification concerning trading with securities.)

Details on sales and purchases of securities by nonresident taxpayers are to be filed in an annual information return in accordance with VSAPUUSE specification also when the transactions were related to PS assets within the meaning of the act governing long-term saving.

An intermediary in securities transactions referred to in Investment Services Act, foreign service providers and other service providers within the meaning of the same Act, insurance companies other than employment pension institutions referred to in Act on Insurance Companies, representative offices and main agents within the meaning of the Act governing foreign insurance companies, and the agents referred to in the Act governing insurance associations, must deliver information to the Tax Administration. The relevant legal provisions are found in § 15.4, Act on Assessment Procedure, and in § 30.1, Act governing transfer tax.

The reporting requirement concerns: Purchase/sale of shares, share depository receipts, covered warrants, subscription rights, and units or shares in investment funds and mutual funds (undertakings for collective investment in transferable securities, UCITS). It also concerns derivative contracts traded in controlled markets, and the derivatives referred to in Chapter 1, § 10 b, subsections 3 to 9 of Securities Markets Act. In terms of the reporting requirement, it is of no significance whether the traded securities are domestic or foreign. In both cases, transactions traded for own account or for any third party must be reported. However, no reporting of trans-actions with

debt instruments is required. Sales or purchases of subscription/sell rights must be reported regardless of their amounts. Nevertheless, the reporting requirement is not applied to payments not exceeding €100 to shareholders, payable in connection with mergers, demergers and other arrangements within the meaning of § 52 to § 52c, and § 52f, of Act on the Taxation of Business Profits and Income from Professional Activities, and in the case of a reverse share split within the meaning of Chapter 15, section 9, Companies Act, when shares have been left over and therefore sold.

Sales and purchases of a security, done on the same day, must be added up and filed on one report in order to avoid overlapping of information (for more details, see identification data and changes to correcting annual information returns).

### 3 MAKING CORRECTIONS

For more information, see the article called Making corrections to submitted annual information (tax.fi > About us > Information and material on taxation > IT developers > e-Filing guidance > Making corrections to e-filed submittals of information returns).

### 4 PERIOD OF VALIDITY

This specification sets out the requirements of file formatting that come into force 11 June 2018 and continue to be in force until a new version of this specification is released.

Submit the annual information for the 2018 calendar year by 31 January 2019.

### 5 CHANGES ON THE PREVIOUS YEAR

Version	Code	Data element	Description
1.1	49-63/126	Object of sale/purchase	Changed P → V ja T → ET
	66-95/128	Name of security	Changed T → ET
	96-106/129	Business id of management company → Business ID of the company issuing the security	Changed into identifier information (T)
1.0	9/087	Document type	ID removed
	10/121	Role of filer	Changed to reserve space
	9/082 132-166/048 167-178/014 179-213/041 214-248/042	Deletion Software application that produced the file Name of the software that produced the file Name of the contact person Telephone number of the contact person	Added as a new data element
	12-26/123	Transaction price	Data format changed +N15 → R12,2
	35-48/125	Quantity of units sold or purchased (number of units)	Data format changed +N14 → +D7,6
	49-63/126	Object of sale/purchase	Data format changed AN15 → ISIN Changed to mandatory
	107-117/010	Business id of the filer	Data format changed YTUNNUS → YTUNNUS2
			Length of record with fixed length changed 131 → 248

### 6 DATA FORMAT SPECIFICATION

Pos.	Code	P/V	T	L/T	Description	Format	Values
1-8	000	P	T		Identifier	AN8	VSAPPSPS
9	082	V			Deletion	A1	D
10					Reserve space		
11	084	P	T		Purchase/sale code 1 = purchase 2 = sale 3 = disposition of shares in a swap (\$52 f) 4 = receipt of shares in a swap (\$52 f) 6 = share repurchase (as a result of a public bid to shareholders)	N1	1, 2, 3, 4, 6
12-26	123	P			Transaction price  See 9.2 Transaction price	R12,2	
27-34	124	P	T		Date of sale/purchase  This date must fall on the calendar year of reporting.	PPKKVVVV	2018
35-48	125	P			Quantity of units sold or purchased (number of units)  See <b>Virhe. Viitteen lähdettä ei löytynyt. Virhe. Viitteen lähdettä ei löytynyt.</b>	+D7,6	
49-63	126	V	ET		Object of sale/purchase  Write the ISIN code or the Finnish ISIN code issued by the Finnish Securities Centre. For foreign securities, please use an ISIN code issued by an authorized organisation.	ISIN	
64-65	127	P	T		Security type code  See 9.1 Security type code	N2	01, 02, 03, 41, 42, 43, 44, 04, 05, 06, 08, 09, 11, 51, 52, 53, 54, 55, 56, 58, 59, 61, 81, 82, 83, 84, 99
66-95	128	V/P	ET	*	Name of security	AN30	
96-106	129	P	T	*	Business ID of the company issuing the security	YTUNNUS	
107-117	010	P	T		Business id of the filer	YTUNNUS2	
118-131	198	P			Software-generated timestamp	PPKKVVVV HHMMSS	
132-166	048	V			Software application that produced the file	AN35	
167-178	014	P	T		Name of the software that produced the file	Y- TUNNUS_ A N2	
179-213	041	V			Name of the contact person	AN35	
214-248	042	V			Telephone number of the contact person	PUHELIN2	
	999	P			Final identifier	+N8	

## 7 AUTOMATED CHECK PROCESSES

New/ Chan- ged	ID	Description of rule
	128 129	If the data element on "Business ID of securities company" (129) is an artificial ID, data element Name of security (128) is mandatory.  #1309; If the data element on "Business ID of securities company" (129) is an artificial ID, data element Name of security (128) is mandatory.

## 8 MESSAGES

Not applicable to this information flow.

## 9 INSTRUCTIONS AND EXAMPLES

### 9.1 Security type code

#### 9.1.1 Permissible values

<b>Finnish securities</b>	
01	shares
02	subscription rights for a new issue
03	subscription rights for a bonus issue
04	other derivative contracts
05	fund units of investment funds
06	special subscription rights, listed options (including stock options related to an employment contract)
08	covered warrants
09	index shares (ETF)
11	domestic sales rights
41	call options
42	put options
43	term contracts
44	future contracts
<b>Foreign securities</b>	
51	shares
52	subscription rights for a new issue
53	subscription rights for a bonus issue
54	other derivative contracts
55	shares in foreign UCITS
56	special subscription rights, listed options (including stock options related to an employment contract)
58	covered warrants
59	shares in UCITS (e.g. index shares)
61	foreign sales rights
81	call options
82	put options
83	term contracts
84	future contracts
99	foreign securities, no exact description or details are available

#### 9.1.2 Additional information

For domestic shares, use the Finnish ISIN code issued by the Finnish Securities Centre and for foreign securities, use an ISIN code issued by an authorized organisation.

For annual control, the codes for foreign securities are different from those for Finnish securities. Transactions at the Helsinki Stock Exchange are to be reported as Finnish, other transactions as foreign.

Use codes 41 to 44 to report Finnish standard derivative contracts and other derivatives comparable with standard. Report call and put options separately as follows: call options (code 41), put options (code 42). Similarly, use codes 81 to 84 to report foreign derivatives.

Use code 05 for Finnish fund units/shares, and code 55 for comparable shares of foreign undertakings for collective investment (UCITS). Enter the name of the fund under "Name of security" and the Business ID (if any) of the management company under "Business ID of Management Company".

Finnish index-linked fund shares (ETF, Exchange Traded Fund) are reported with the specific code 09, and correspondingly, comparable shares of exchange traded funds / UCITS from other countries (e.g. foreign index share) with code 59.

Share Depository Receipts (FDR) issued for trading in the Finnish book-entry system are comparable with 01 – Finnish basic shares.

The primary means of reporting any security from another country is the descriptive code relating to the type of security. So, do not use '99' except when you do not know the type of security.

## **9.2 Transaction price**

The actual purchase or sale price, without client-paid brokerage fees, transfer tax or other transaction charges.

If fund units purchased from the taxpayer or shares in foreign UCITS [referred to previously in this section] are assets of long-term savings, or if the item is a payment received under section 15.3 on the basis of long-term savings assets and the depositor is a resident taxpayer, no report is to be made.