

ANNUAL INFORMATION RETURN CONCERNING TRANSFERRED FOREIGN DIVIDENDS (VSULKOSE)

DATA FORMAT SPECIFICATION 2018

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Change history

Date	Version	Description
2.1.2018	1.0	First release concerning the 2018 taxable year.

1 INTRODUCTION

This guidance explains the structure of the required inbound file and the check procedures that follow. For more information, see [tax.fi > About us > Information and material on taxation > IT developers > e-Filing guidance > Electronic filing of information returns General description](#).

If the company made the decision to distribute dividends in a currency that is not the euro, you must convert the amounts and report their euro equivalents using the current exchange rate valid on the date of conversion.

2 DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES

For more information on how filers must identify themselves electronically, on the requirements on Katso ID and Katso Role, and on the information flow's check routine for authorizations, click [here](#).

This is an information return for reporting dividend payments from foreign companies, paid to both natural and legal persons resident in Finland. The following statutes define the legal basis of the information-reporting requirement: § 15 of the Act on Assessment Procedure (Laki verotusmenettelystä; Lagen om beskattningsförfarande 1558/1995), and the official decision of the Tax Administration on common obligations to submit information.

The information-reporting requirement concerns

- dividends based on shares of foreign corporations and FDR certificates, i.e. share certificates recorded in the Finnish book-entry system and
- dividends on any other foreign shares.

If you have made payments to nonresidents (instead of payments to Finnish tax residents) so that the source of the payments was Finland, use the Itemization of payments to nonresidents/persons with limited tax liability (VSRAERIE) to report them.

To compute the tax payable in Finland, any foreign tax for the same dividend can be subtracted to the extent that the relevant tax convention prescribes.

If you have made payments to Individual Retirement Account holders (as provided by the legislation on long-term savings / Laki sidotusta pitkäaikaissäästämisestä 1183/2009) you do not have to report them.

3 MAKING CORRECTIONS

For more information, see the article called Making corrections to submitted annual information ([tax.fi > About us > Information and material on taxation > IT developers > e-Filing guidance > Making corrections to e-filed submittals of information returns](#)).

4 PERIOD OF VALIDITY

This specification sets out the requirements of file formatting that come into force 29 January 2018 and continue to be in force until a new version of this specification is released.

Submit the annual information for the 2018 calendar year by 31 January 2019.

5 CHANGES ON THE PREVIOUS YEAR

Version	ID	Data element	Description
1.0	9/087 58-69/283 167-175/293	Document type Net amount of dividends paid The 'X' trading code of the dividend – distributing company	ID removed ID removed and changed to reserve space
	9/082 266-277/097 297-331/048 332-343/014 344-378/041 379-413/042	Deletion ISIN code Software application that produced the file Name of the software that produced the file Name of the contact person Telephone number of the contact person	Added as a new data element
	35-43/280	Expenses relating to distribution of dividends	Added as a new data element, also serves as reserve space 35-47 shortened
	22-31/281	Amount of dividend per share → Gross dividend	Text and meaning amended Amended data format +N12 → R7,2
	70-104/085	Beneficiary's name	Amended data length AN70 → AN35 Positions 105-139 changed to reserve space
	48-57/282	Tax withheld at source	Data format changed +N10 → R7,2
	159-166/287	Date of commencement of the payment	Changed V → P
	249-265/292	Quantity of shares (pcs)	Changed data format +N16 → D10,6, at the same time Reserve space 265-282 has been shortened.
			Length of fixed data set changed 296 → 413

6 DATA FORMAT SPECIFICATION

Position	ID	P/V	T	L/T	Description	Format	Values
1-8	000	P	T		Identifier	AN8	VSULKOSE
9	082	V			Deletion	A1	D
10					Reserve space		
11-21	083	P	T	*	Beneficiary's personal identity code or business id	YTUNNUS HETU	
22-34	281	P			Gross dividend	R10,2	
35-43	280	V			Expenses relating to the distribution of dividends	R6,2	
44-47					Reserve space		
48-57	282	V			Tax withheld at source	R7,2	
58-69					Reserve space		
70-104	085	V/P	ET	*	Beneficiary's name Left-justify, use uppercase letters	AN35	
105-139					Reserve space		
140-150	010	P	T	*	Account operator's business id	YTUNNUS2	
151-158	286	P	T		The date of the decision to distribute dividends See 9.1 The date of the decision	PPKKVVVV	
159-166	287	P	T		Date of commencement of the payment	PPKKVVVV	

					See 9.2 Date of commencement of the payment		
167-175					Reserve space		
176-245	051	P	T		Name of the dividend –distributing company	AN70	
246-247	034	P	T	*	Country code of the dividend –distributing company See 9.6 ISIN code of share The ISIN code of shares is only reported if the account operator files the data on behalf of the payor. If the same account operator pays dividends from several book-entry accounts to the same recipient, and the dividends are paid on the basis of shares with the same ISIN code, you only need to file one annual information return for the dividends. Country codes	MAA TUNNUS	
248	291	P			Type of the dividend-distributing company at decision date 1= Stock-exchange listed company (§ 33a.2, Income Tax Act.) 2= Other type of company See 9.3 Company type	N1	1,2
249-265	292	P		*	Quantity of shares (pcs) See 9.5 Quantity of shares (pcs)	+D10,6	
266-277	097	V	ET		ISIN code of share	ISINKOODI	
265-282					Reserve space		
283-296	198	P			Software-generated timestamp	PPKKVVVV HHMMSS	
297-331	048	V			Software application that produced the file	AN35	
332-343	014	P	T		Name of the software that produced the file	Y- TUNNUS_AN 2	
344-378	041	V			Name of the contact person	AN35	
379-413	042	V			Telephone number of the contact person	PUHELIN2	
	999	P			Final identifier	+N8	

7 AUTOMATED CHECK PROCESSES

New/ Chan ged	ID	Description of rule
	034	The Country Code of the distributing company must refer to another country, not to Finland. #146; Distributing company cannot have FI as country code.
	292	The entry in Quantity of shares (292) must be a non-zero value. #1284; The Quantity of shares (292) cannot be zero.

New	083 085	If a dummy code is used for the Dividend Beneficiary's personal identity code or Business ID (083), you must give the Beneficiary's name (085). #1331; If a dummy code is used for the Dividend Beneficiary's personal identity code or Business ID (083), you must give the Beneficiary's name (085).
	010 083	Identity codes (010 and 083) cannot be the same. #1308; Identity codes (010 and 083) cannot be the same.

8 MESSAGES

New/ Chan ged	ID	Description of the message
New	280 281	The maximum level of Expenses (280) is ten per cent of the gross dividends (281) #1332; Are you certain that the expenses are this big?

9 INSTRUCTIONS AND EXAMPLES

9.1 The date of the decision

Enter the date when the company has made the decision to distribute the dividends. If you do not know this date, enter an approximate date that you consider probable and likely. Such an estimated date should fall on the calendar year of reporting unless the company has set a date of commencement of the payment (pos. 159-166) that comes after the calendar year of reporting.

9.2 Date of commencement of the payment

If the company has set a later date for the actual payment of the dividends when making the decision to distribute them, enter the first date when they are payable and can be drawn. This date must fall on the calendar year of reporting.

9.3 Company type

Your filing must indicate whether the company is a stock-exchange listed corporation.

Under § 33 a, Income Tax Act, 'listed' means that the shares (or at least one series of shares) are publicly traded at the following markets, at the time when the company makes the decision to pay out dividend:

1. The Stock Exchange list or Pre list of NASDAQ OMX Helsinki Oy
2. Other regulated market in the European Economic Area or other regulated and authority-controlled market outside it
3. As of 9 November 2007, within a Multilateral Trading Facility, MTF, in the European Economic Area, if the shares are being traded with the consent of the Company, or at the Company's request

9.4 Tax paid to foreign jurisdictions

When assessment of the Finnish tax on the dividends is made, any tax on them that has been paid to foreign countries is taken into account, however, credit is only given to the extent that the relevant tax convention provides.

9.5 Quantity of shares (pcs)

Justify on the right, pad with leading zeros, do not include a plus or minus sign. Write how many shares the beneficiary owned on the date of the decision to distribute dividend, or alternatively, on the clearance date. The maximum quantity of characters for an integer is 10. If the quantity is an uneven figure, you must use the 6 trailing characters to indicate the decimals as necessary.

Example: For 12 shares held, enter 0000000012000000 and similarly, for 305.68 shares held, enter 0000000305680000.

9.6 ISIN code of share

The ISIN code of shares is only reported if the account operator files the data on behalf of the payor. If the same account operator pays dividends from several book-entry accounts to the same recipient, and the dividends are paid on the basis of shares with the same ISIN code, you only need to file one annual information return for the dividends.

10 COUNTRY CODES

For all country codes of the ISO 3166 standard, see [List of country codes](#).