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1.1

ANNUAL INFORMATION RETURN ON EQUITY SAVINGS ACCOUNTS (VSOSAKET)

DESCRIPTION OF THE DATA FILE 2024

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Version history

Date	Version	Description
31.1.2024	1.0	First release concerning the 2024 taxable year.
26.3.2024	1.1	359 code format changed

1 INTRODUCTION

This guidance explains the structure of the required inbound file and the check procedures that follow. For more information, see [General description for electronic filing of information returns \(pdf\)](#) (*tax.fi > About us > IT developers > Data format specifications > General description for electronic filing of information returns*).

2 DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES

The act governing equity savings accounts (Laki osakesäästötilistä 680/2019) came into force on 1 June 2019. Assets can be deposited on equity savings accounts as of 1 January 2020. You can read more about the taxation of equity savings accounts in the detailed guidance “Osakesäästötilin verotus” on tax.fi (available in Finnish and Swedish).

With this annual information return, the service provider as referred to in the act governing equity savings accounts (Laki osakesäästötilistä 680/2019) reports to the Tax Administration the information on equity savings accounts described in § 17, subsection 15 of the Act on Assessment Procedure and in

the Official Decision of the Tax Administration. According to the act governing equity savings accounts, banks that accept ordinary deposits and foreign credit institutions in the EEA as referred to in the Act on Credit Institutions (610/2014), as well as investment service companies and foreign investment companies in the EEA as referred to in the Act on Investment Services (747/2012), are entitled to offer equity savings account contracts.

Information concerning a taxpayer's equity savings account must be filed annually in accordance with this data format specification. The service provider offering the equity savings account must deliver the following data to the Tax Administration for the purposes of tax assessment:

- start and end date of the taxpayer's equity savings account contract,
- amounts deposited to the equity savings account,
- withdrawals from the equity savings account,
- portion of profits from the equity savings account included in the withdrawals,
- losses of the equity savings account,
- fair market value of assets saved on the equity savings account, and
- net amount deposited to the account at the end of the year.

Sales of securities made with assets saved on a resident taxpayer's equity savings account are not reported on the Annual information return on purchases and sales of securities and derivatives (VSAPUUSE), because the profit accrued by the investments made through the equity savings account is not taxable during the savings period. Dividends and interest received on the equity savings account are not reported on their own annual information returns, with the exception of dividend summaries. Instead, they are included in the profits or loss of withdrawn saved assets.

Details on sales and purchases of securities by nonresident taxpayers are to be filed in an annual information return in accordance with VSAPUUSE specification even if the transactions were related to saved assets within the meaning of the act governing equity savings accounts. Correspondingly, receipts of dividends into the equity savings account of a nonresident must be filed in the "Annual information return on dividends paid to nonresidents by a listed company" (WRP102), and receipts of interest income — in the "Annual information return on interest paid to non-resident taxpayers" (VSRKOERI).

Expenses and fees collected from the equity savings account do not need to be reported separately. They are taken into account in the amount of profit withdrawn and loss generated by the equity savings account. If the taxpayer-customer has an equity savings account, and a different deposit account than the one connected to the equity savings account is where you charge the

related asset-management and safekeeping expenses from this customer, you must submit this annual information return (VSOMHOIE) in order to inform the Tax Administration of the amounts that the taxpayer has paid you.

In rare cases, the same person can have, during the same year, profit payments from an equity savings account that are subject both to withholding tax and tax at source. A return on which withholding tax and tax at source have been reported for the same person can be submitted despite the message 1737, as the idea is to report the year's summary details on all withdrawals of profit from an equity savings account. Note that the taxpayer is not reported twice. Instead, the withholding tax and tax at source are reported on the same line.

To check the method of identification required by this information flow, the required role and the place in the flow where authorisations are checked, go to [Methods of sign-in, roles and rights to represent organisations](#) (*Ilmoitin.fi > Instructions and templates > Methods of sign-in, roles*).

3 MAKING CORRECTIONS

For year-specific instructions for making corrections, go to [Annual information returns](#) (*tax.fi > About us > IT developers > Data format specifications > Making corrections to electronically filed submittals of information returns*).

4 PERIOD OF VALIDITY

This specification sets out the requirements of file formatting that come into force 26 March 2024 and continue to be in force until a new version of this specification is released.

For information about deadlines for filing, see the year-specific schedule on [IT developers](#) (*vero.fi > Verohallinto > Ohjelmistokehittäjät > Aikataulu vvvv*). The schedule is available in Finnish and Swedish.

5 CHANGES ON THE PREVIOUS YEAR

Version	Data Name	Data element	Description
1.0	12-15/058	Calendar year	Year changed
	#1906		New check
1.1	225-233 / 359	Loss from equity savings account on date when	Format changed from R5,2 to R6,2

6 LIST OF THE DATA CONTENT

Position	Code	Conditional	T	L/T	Description	Format	Permissible values:
1-8	000	P	T		File identifier	AN8	VSOSAKET
10	082	V			Deletion	A1	D
12-15	058	P	T	*	Year	VVVV	2024
17-25	010	P	T		Business ID of corporate entity liable to report information on the equity savings account	YTUNNUS2	
26-60	020	V			Name of corporate entity liable to report information on the equity savings account	AN35	
62-96	350	P	T		Bank account number of equity savings account	AN35	
98-105	351	P			Start date of equity savings account	PPKKVVVV	
107-114	352	V		*	End date of equity savings account	PPKKVVVV	
116	353	V		V/P , *	Grounds for termination of equity savings account 1= termination of account 2= transfer of account to another service provider or death of account holder	N1	1,2
118-128	083	P	T		Account holder's personal identity code	HETU	
130-164	085	V	T	V/P , *	Account holder's name	AN35	
166-167	363	V			Country code (ISO3166) of the account holder's country of tax residence (this is a required field if Finland – FI is not the country of tax residence)	MAATUNNUS	
169-178	354	V			Cash deposits made to the equity savings account during the reporting year	R7,2	
180		V			Reserve space		
181-190	355	V		V/P , *	Amounts withdrawn from the equity savings account during the reporting year	R7,2	
192-201	356	V		V/P , * H	Portion of profits included in withdrawals	R7,2	
203-212	357	V		H	Withholding on profit	R7,2	
214-223	358	V		H	Tax withheld at source on profit (nonresidents)	R7,2	
225-233	359	V		V/P	Loss from equity savings account on date when	R6,2	

				, *	account is terminated		
234-243	360	V		V/P , *	Fair market value of assets saved on equity savings account on 31 December	R7,2	
245-254	361	V		V/P , *	Net amount deposited to the account on 31 December	R7,2	
256-263	362	V			Amount of tax withheld at source refunded to the account holder from abroad	R5,2	
265-282		V			Reserve space	AN18	
284-318	041	P			Name of contact person	AN35	
320-354	042	P			Telephone of contact person	PUHELIN2	
356-390	048	P			Software application that produced this file	AN35	
392-403	014	P	T		Identifier of the software that produced this file	Y- TUNNUS_AN2	
405-418	198	P			Send Date and Time — populated by the service provider	PPKKVVVV HHMMSS	
	999	P			Final identifier	+N8	

7 AUTOMATED CHECK PROCESSES

New / Changed	Code	Description of Calc. Rule / Check
	352, 353	#1574; If the account's end date (352) has been given, the grounds for the termination of the account (353) must be given as well.
	083, 085	#1591; If the value entered for Account holder's personal identity code (083) is a pseudo ID, the filer must also enter the Account holder's name (085).
	355, 356	#1575; If the value entered for Amounts withdrawn from the equity savings account during the reporting year (355) is greater than zero, the filer must also enter profit (356), which may be zero, more than zero, or loss (359).
	352, 353, 355	#1576; If the End date of equity savings account (352) has been given, and the grounds for termination (353) is 1 (= termination of account), the filer must also enter Amounts withdrawn from the equity savings account during the reporting year (355) (may be zero).
	359, 352	#1577; Loss (359) can only be entered if the account end date (352) has been given and the reason for termination (353) is 1 (termination of account).
	352, 058	#1592; End date of equity savings account (352) YYYY must be in the same year as the annual information return (058) concerns.

New / Changed	Code	Description of Calc. Rule / Check
	360,361	#1578; If the account has not been terminated, i.e. (352) has not been given, the fair market value of saved assets (360) and the net amount deposited (361) must be entered, but they can be zero.
New	359	#1906; Loss from equity savings account on date when (359) cannot be more than €100,000.

8 MESSAGES

New / Changed	Code	Description of the message
	357, 358, 356	#1579; If the profit (356) is more than €20, and both the withholding (357) and tax at source (358) are empty or zero, the following message appears: "You have reported profit. Please check whether it involves withholding or tax at source."
	357, 358	#1737; The same annual information return can have a non-zero value in Withholding on profit (357) and in Tax withheld at source on profit (358) only in rare cases.

9 INSTRUCTIONS AND EXAMPLES

Payments must be reported for the year when they were paid. Payments are reported per account as a summary of all the year's transactions. Indicate the amounts in euro (€). If the currency of payment was a non-euro currency, you must convert the amount into € using the ECB rate valid at the date of payment.

9.1 Death of the account holder

An equity savings account is terminated after the death of the account holder. The termination causes no consequences for income tax assessment. You can use this annual information return to report the deposits and withdrawals made before the account holder's death in the year of their death as normal. File a return for the year of death that includes, at minimum, the date of termination of the account and reason for termination 2. Sales made after the date of death are reported as normal on the annual information return on purchases and sales of securities and derivatives (VSAPUUSE).

10 COUNTRY CODES

For all country codes of the ISO 3166 standard, see [List of country codes](#). The code must be reported if it is something else than FI for Finland.