

// **BRIEF**
STATISTICS 2014



VERO
SKATT



// TAXATION IN FINLAND

- Finland's taxation is subject to decisions by the Finnish Parliament, the European Union and the municipalities of Finland. It is governed by tax legislation, which is prepared by the Ministry of Finance and enacted by the Parliament.
- The Tax Administration collects two thirds of all taxes and tax-like charges. In addition to the Tax Administration, taxes and charges are collected by the Customs and Trafi, the Transport Safety Agency. The Customs collects excise duties and import duties, whereas Trafi collects motor vehicle taxes.
- Income received by individual taxpayers is divided in earned income and capital income. Earned income consists of pay from employment, pensions and social benefits. Capital income consists of sources such as dividends, rental income and income from selling property. Capital income and earned income are taxed differently: capital income is taxed according to a fixed rate and earned income according to a progressive tax scale, where the rate increases as income increases.
- Taxpayers may deduct any costs incurred when acquiring or maintaining the income.
- The income tax rate for incorporated companies and other entities is fixed.
- Value added tax (VAT) is a consumption tax which the consumer pays when buying goods or services. The rate of VAT is fixed. Businesses pay VAT on their sales to the State each month.

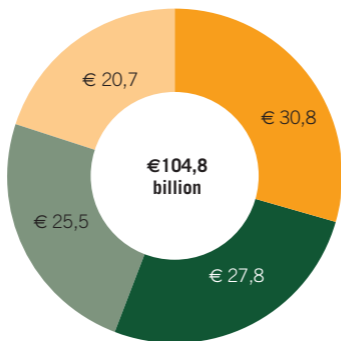
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// INCOME OF PUBLIC BODIES, 2012

Public finances is what is made up by the State of Finland, Finnish municipalities, the Provincial Government of Åland Islands, employment pension and other social security institutions.

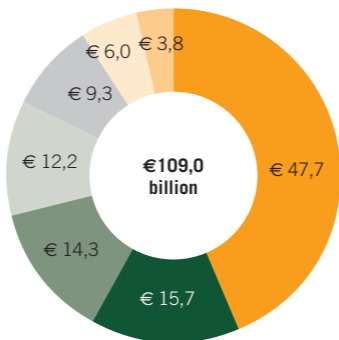
Largest types of income, 2012



■ Direct income tax: earned, capital, corporate	29,4 %
■ Taxes on production and on imports: VAT, energy, car tax, alcoholic beverages	26,5 %
■ Social security contributions from employers and employees	24,3 %
■ Other, including interest income	19,7 %
Total	100 %

Source: Statistics Finland, 2012

// EXPENSES OF PUBLIC BODIES, 2012



■ Social security	43,7 %
■ Medical care	14,4 %
■ Public administration	13,1 %
■ Education	11,2 %
■ Expenses relating to the economy	8,6 %
■ National security, defence, law and order	5,5 %
■ Housing, utilities, recreation, culture and environment	3,5 %
Total	100 %

Source: Statistics Finland, 2012

// FINLAND'S TAXES, 2012

% of
total
taxes

	€ million	% of total taxes
State taxes and other similar fees	40 110	46,8
Taxes levied on the basis of income and capital	11 542	13,5
Taxes on income	10 796	12,6
Inheritance and gift tax	509	0,6
Tax withheld at source from interest income	237	0,3
Taxes on goods and services	18 509	21,6
Value added tax	17 705	20,7
Tax on insurance premiums	660	0,8
Pharmacy fees	144	0,2
Excise duty	6 337	7,4
Excise duty on tobacco	763	0,9
Excise duty on alcoholic beverages	1 393	1,6
Excise duty on soft drinks	197	0,2
Excise duty on fuels	3 969	4,6
Environmental tax on beverage bottles and cans	15	0,0
Other taxes	2 633	3,1
Transfer tax	586	0,7
Car tax	1 006	1,2
Tax on lottery prizes	211	0,2
Tax on certain vehicles	758	0,9
Tax on waste	56	0,1
Tax on rails	16	0,0
Other tax-like charges	1 004	1,2
Seafarers' welfare and rescue levy 1)	1	0,0
State share of lottery profits and the profits of the Slot Machine Association	901	1,1
Forest management fees, hunting and fishing licences	23	0,0
Penalty interests, other sanctions and tax increases	75	0,1

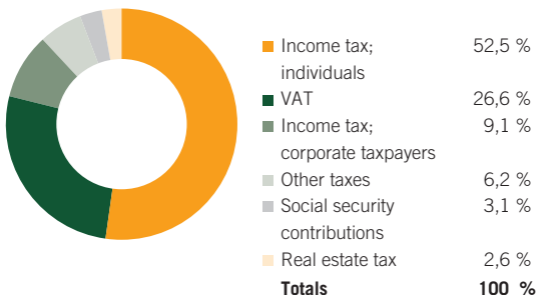
1) Collected in the shipping sector.

	€ million	% of total taxes
Oil waste duty	4	0,0
Tax revenue from outside the state budget	85	0,1
Oil damage levy	24	0,0
Fire insurance duty	10	0,0
Strategic stockpile fee	44	0,1
Nuclear energy research fee	7	0,0
Municipal taxes	19 342	22,6
Municipal tax	18 070	21,1
Tax on dogs	1	0,0
Real property tax	1 270	1,5
Other taxes	1	0,0
Insurance and social security contributions to the Social Insurance Institution	3 449	4,0
National pension contributions	1 791	2,1
Employers' national pension schemes	0	0,0
Employers' national health insurance contributions	1 658	1,9
For employment pension schemes	19 531	22,8
Employees'	5 261	6,1
Employers'	14 270	16,6
For unemployment schemes	2 120	2,5
Employees'	466	0,5
Employers'	1 654	1,9
Taxes and levies paid forward to the EU	185	0,2
Taxes paid to church	991	1,2
Church tax of corporate entities	97	0,1
Church tax of individuals	894	1,0
Taxes total	85 728	100,0

Source: Statistics Finland

// NET ACCRUALS 2012 AND 2013 OF TAX REVENUE

	2012 € million	2013 € million	% change
Income tax; individuals	26 600,6	27 658,9	4,0
Income tax; corporate taxpayers	4 210,4	4 770,4	13,3
VAT	12 996,6	14 027,9	7,9
Social security contributions	1 656,1	1 615,2	-2,5
Real estate tax	1 277,6	1 353,4	5,9
Other taxes	3 020,9	3 255,7	7,8
Totals	49 762,2	52 681,5	5,9



// GDP, TAXES, NET TAXES AND CENTRAL GOVERNMENT DEBT, 1995–2012

Year	GDP € million	Taxes 1) %	Net taxes 2) %	Central government debt 3) %
1995	96 064	45,7	14,8	62,6
1996	99 131	47,0	18,5	66,7
1997	107 380	46,4	20,7	65,0
1998	116 631	46,3	22,3	59,8
1999	122 321	45,9	22,1	55,6
2000	132 195	47,2	25,4	48,0
2001	139 288	44,8	23,3	44,3
2002	143 646	44,7	22,7	41,3
2003	145 531	44,1	21,6	43,5
2004	152 266	43,5	21,1	41,9
2005	157 429	43,9	21,4	38,1
2006	165 765	43,8	21,9	35,5
2007	179 830	43,0	22,2	31,2
2008	185 670	42,9	21,5	29,3
2009	172 318	42,8	17,8	37,3
2010	178 724	42,5	17,3	42
2011	188 679	43,7	18,8	42
2012*	192 541	44,1	18,3	43,6

Source: Statistics Finland

1) Taxes as % of GDP.

2) The difference between taxes and income transfers by public authorities as % of GDP.

3) Central government debt, % of GDP.

// DIFFERENT TAX TYPES AS PERCENTAGES OF TAX REVENUES, 1995–2012

Year	Public sector tax revenue € million	Income and property tax 1) %	Social security contr. 2) %	Consumption taxes etc. %
1995	43 855	39,5	26,9	33,6
1996	46 639	41,3	25,7	33,0
1997	49 780	40,5	25,0	34,5
1998	53 951	41,1	25,2	33,8
1999	56 166	40,6	25,5	33,9
2000	62 415	44,7	23,6	31,7
2001	62 335	42,3	25,2	32,5
2002	64 187	41,8	24,9	33,3
2003	64 187	40,0	25,2	34,9
2004	66 191	39,8	25,3	34,8
2005	69 120	39,6	25,9	34,6
2006	72 615	39,8	25,9	34,4
2007	77 269	40,8	25,7	33,5
2008	79 648	40,2	26,1	33,6
2009	73 835	37,3	27,7	35,0
2010	75 968	37,9	27,1	35,0
2011	82 416	37,2	26,7	36,1
2012	84 878	37,1	27,6	35,2

Source: Statistics Finland

1) Includes national pension and health insurance contributions.

2) Includes employment pension and other social security contributions; does not include national pension and health insurance contributions.

// TAXES AND TAX-LIKE CHARGES, BREAKDOWN OF TAXES BY TAXPAYER CATEGORY, 2011 AND 2012



■ Wage earners	59 %
■ Corporate entities, total	15 %
■ Pensioners	13 %
■ Business and self-employed and farmers	9 %
■ Other individuals	4 %

Taxpayer category	2011	% of total tax amount 2012	Taxes total 2012 million €
Individuals, total	84,5	85,2	26 814
Wage earners	59,0	59,0	18 575
Pensioners	12,2	12,8	4 020
Farmers and forestry taxpayers	4,8	4,7	1 495
Business and self-employed	4,6	4,7	1 471
Other individuals	3,6	3,7	1 150
Estates of deceased persons	0,3	0,3	101
Corporate entities, total	15,5	14,8	4 676
Limited companies	14,5	13,9	4 377
Cooperative societies	0,3	0,3	97
Associations, institutions, etc.	0,1	0,2	62
Housing companies	-	0,0	10
Other legal persons	0,5	0,4	129
All taxpayers, total	100	100	31 490

// STATE INCOME TAX AND ITS BREAKDOWN BY TAXPAYER CATEGORY, 2011 AND 2012



■ Wage earners	46 %
■ Corporate entities, total	31 %
■ Pensioners	11 %
■ Business and self-employed and farmers	7 %
■ Other individuals	4 %

Taxpayer category	2011	2012	% of total state tax	State income tax 2012 million €
Individuals, total	69,9	68,8		7 087
Wage earners	47,4	46,1		4 750
Pensioners	6,6	7,1		731
Farmers and forestry taxpayers	6,3	6,0		622
Business and self-employed	5,1	5,2		533
Other individuals	3,6	3,5		356
Estates of deceased persons	1,0	0,9		96
Corporate entities, total 1)	30,1	31,2		3 219
Limited companies	28,3	29,3		3 024
Cooperative societies	0,6	0,7		67
Associations, institutions, etc.	0,3	0,4		42
Housing companies	0,1	0,1		7
Other legal persons	0,8	0,8		79
All taxpayers, total	100	100,0		10 306

1) The part of corporate income tax going to the state.

// MUNICIPAL INCOME TAX AND ITS BREAKDOWN BY TAXPAYER CATEGORY, 2011 AND 2012



■ Wage earners	65 %
■ Corporate entities, total	16 %
■ Business and self-employed and farmers	8 %
■ Pensioners	7 %
■ Other individuals	4 %

Taxpayer category	% of total municipal income tax		2012 million €
	2011	2012	
Individuals, total	91,4	92,8	17 022
Wage earners	64,0	64,6	11 848
Pensioners	15,3	15,9	2 914
Farmers and forestry taxpayers	4,1	4,1	745
Business and self-employed	4,4	4,4	813
Other individuals	3,6	3,8	698
Estates of deceased persons	0,0	0,0	5
Corporate entities, total 1)	8,6	7,2	1 330
Limited companies	8,0	6,7	1 236
Cooperative societies	0,2	0,1	27
Associations, institutions, etc.	0,1	0,1	19
Housing companies	0,0	0,0	3
Other legal persons	0,3	0,2	44
All taxpayers, total	100,0	100,0	18 352

1) The part of corporate income tax going to municipal recipients.

// DIRECT TAXES AND TAX-LIKE CHARGES IMPOSED ON THE BASIS OF INCOME 1995–2012

Year	Income tax and state portion of corporate income tax € million	Municipal tax and municipal portion of corporate income tax € million	Church tax and church portion of corporate income tax € million	Health insurance contribution € million	Total € million
1995	6 839	9 492	619	1 440	18 390
1996	7 624	10 038	654	1 444	19 760
1997	8 352	10 660	697	1 311	21 020
1998	9 437	11 159	722	1 141	22 459
1999	11 298	12 219	730	1 076	25 323
2000	13 312	13 155	766	1 066	28 299
2001	11 214	12 915	767	1 062	25 958
2002	11 605	12 553	790	1 006	25 954
2003	11 795	12 728	805	966	26 294
2004	12 100	13 023	821	984	26 928
2005	12 421	13 655	849	1 019	27 944
2006 1)	12 984	14 545	896	1 492	29 917
2007	14 047	15 800	953	1 539	32 339
2008	12 346	16 345	964	1 542	31 197
2009	9 504	16 497	957	1 610	28 568
2010	9 931	17 152	974	1 980	30 037
2011	10 376	17 977	992	1 714	31 059
2012	10 306	18 351	1 002	1 797	31 456

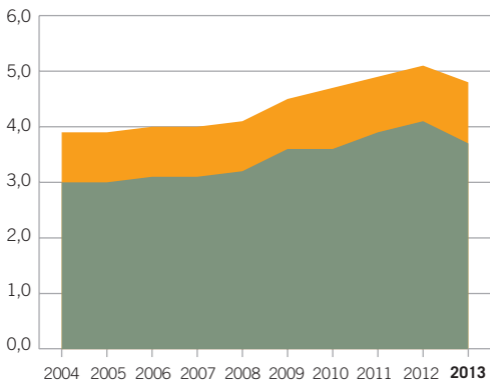
1) Wealth tax is not included since 2006.

// TAX REFUNDS AND BACK TAXES, BY TAXPAYER CATEGORY, 2012

	Quantities of refund recipients	Tax refunds	Quantities of payers of back taxes	Back taxes total
	€ million	Quantities	€ million	
Individuals and estates, total	3 336 050	2 285	740 952	1 048
Wage earners	2 027 249	1 670	358 178	454
Farmers and forestry taxpayers	117 047	131	58 606	134
Business and self-employed	89 345	153	69 373	220
Pensioners	809 797	204	144 075	74
Other individuals	279 050	120	86 291	141
Estates of deceased persons	13 562	8	24 429	26
Corporate entities total	42 441	422	45 037	389
Limited companies	38 773	386	39 409	348
Cooperative societies	502	7	434	2
Associations, institutions, etc.	1 974	15	2 346	4
Housing companies	289	1	896	4
Other corporate entities	903	13	1 952	31
Taxpayers total	3 378 491	2 707	787 330	1 437

// TAX ARREARS BY TAX TYPE, 2011–2013

	2011 € million 31.12.2011	2012 € million 31.12.2012	2013 € million 31.12.2013
Income tax and prepayments	1 499	1 547	1 438
VAT	1 537	1 618	1 482
Employers' contributions and withheld tax	794	840	728
Tax on inheritance and gifts	18	24	27
Real property tax	16	20	22
Other taxes	35	35	33
Tax arrears, total	3 898	4 084	3 730

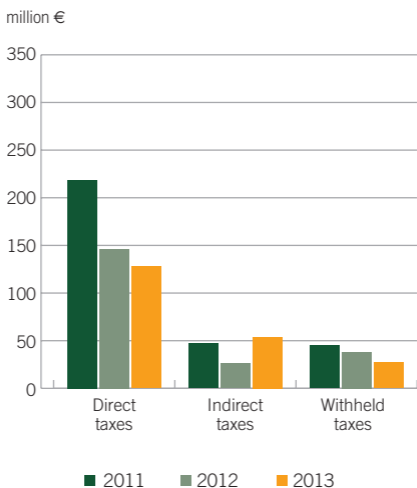


■ Tax debts transferred for enforcement, Billion €

■ Tax arrears, Billion €

// RESULTS OF TAX EXAMINATIONS, 2011–2013

	2011 € million	2012 € million	2013 € million
Direct taxes	219	146	128
Indirect taxes	47	26	54
Withheld taxes	45	38	27
Total	311	210	209



// INCOME TAX SCALE FOR 2014

Scale

Taxable income €	Basic tax €	Rate within brackets %
16 300–24 300	8,00	6,5
24 300–39 700	528,00	17,5
39 700–71 400	3 223,00	21,5
71 400–100 000	10 038,50	29,8
100 000–	18 547,00	31,8

- For corporate taxpayers, income tax rate is 20 %.
- Capital-income tax rate is 30,0 %. If the taxpayer receives more than € 40,000 in capital income, the tax rate is 32,0 %.
- "Basic health insurance contribution 1,32 %, (for pensioners and social benefit recipients 1,49 %)."
- Earned income contribution 0,84 %, (0,97 % for the self-employed).
- The employee's pension contribution is 5,55 % or 7,05 % and the unemployment insurance premium 0,5 %, all withheld on paid wages.
- Average rate of municipal tax for 2014 is 19,74 %.
- Average Church Tax rate is 1,37 %.

// BREAKDOWN OF WAGE EARNERS, BY BASIC WITHHOLDING RATES, 2014

Basic rate	Quantities	%
0-10	1 010 583	32,8
11-20	964 281	31,3
21-25	592 430	19,2
26-30	342 314	11,1
31-40	163 937	5,3
41-50	12 032	0,4
51-	110	0,0
Total	3 085 687	100,0

// BREAKDOWN OF PENSION RECIPIENTS, BY BASIC WITHHOLDING RATES, 2014

Basic rate	Quantities	%
0-5	358 598	25,4
6-10	165 796	11,8
11-15	201 113	14,3
16-20	222 890	15,8
21-30	390 528	27,7
31-35	48 966	3,5
36-40	16 126	1,1
41-50	5 984	0,4
51-	1 058	0,1
Total	1 411 059	100,0

// INCOMES OF INDIVIDUALS IN 2012 STATE TAXATION

Type of income	Total income € million	Number of earners	Average income €
Earned income	117 657	4 469 521	26 324
Employment income	80 459	2 831 420	28 416
Pension income	26 183	1 523 920	17 181
Maternity and social benefits	1 332	319 575	4 168
Unemployment benefits	3 484	561 698	6 202
Child home care allowance	391	135 466	2 889
Capital income	10 016	2 631 196	3 807
Taxable capital income	6 847	1 317 237	5 198
Dividend income	3 793	2 257 154	1 681
Capital gains	2 641	286 756	9 211
Rental income	1 367	271 750	5 029
Other capital income	2 214	-	-
Total income	127 672	4 616 777	27 654
of which taxable	124 503	4 567 899	27 256
Enterprise and partnership incomes			
Agricultural income	1 061	115 268	9 204
Business income	3 002	138 939	21 603
Income from general and limited partnerships	1 287	111 380	11 553

// DIRECT TAXES AS PERCENTAGES OF TAXABLE INCOME, 2011 AND 2012

Taxpayer category	State income taxes		Other direct taxes		Direct taxes total	
	2011	2012	2011	2012	2011	2012
Wage earners	6,0	5,7	16,4	16,5	22,4	22,2
Pensioners	3,2	3,2	14,4	14,5	17,6	17,8
Farmers and forestry taxpayers	10,0	9,8	13,2	13,7	23,2	23,5
Business operators and the self-employed	9,3	9,2	16,1	16,1	25,4	25,3
Individuals total	6,0	5,7	15,7	15,8	21,7	21,5

// INCOME EARNERS, TAXABLE INCOME AND INDIVIDUALS TAXES IMPOSED, BY CLASSIFICATION, 2012

Taxable income €	Income earner quantities	Income earners % distribution	Taxable income % distribution	Taxes % of income
1-4 999	430 462	9,4	0,6	4,2
5 000-9 999	489 679	10,7	3,2	5,9
10 000-14 999	609 016	13,3	6,1	7,9
15 000-19 999	510 432	11,2	7,1	13,4
20 000-24 999	457 945	10,0	8,3	16,0
25 000-34 999	881 757	19,3	21,1	18,3
35 000-54 999	813 064	17,8	28,0	23,4
55 000-74 999	223 385	4,9	11,3	28,5
75 000-99 999	84 493	1,9	5,8	32,0
100 000-149 999	43 711	1,0	4,2	35,5
150 000-299 999	16 384	0,4	2,5	37,9
300 000-	3 681	0,1	1,8	35,8
Total	4 564 009	100	100	21,5

// MAXIMUM DEDUCTIONS, 2011–2014

	2011	2012	2013	2014
	€	€	€	€
Deductions and allowances on earned income, both in state and municipal taxation				
Discretionary allowance for circumstantial incapacity to pay taxes	1 400	1 400	1 400	1 400
Standard deduction for work-related expenses	620	620	620	620
Deduction for temporary quarters	3 000	3 000	3 000	3 000
Deduction for commuting expenses	7 000	7 000	7 000	7 000
Taxpayer's own liability	600	600	600	600
Deductions and allowances granted on capital income				
Voluntary pension insurance premiums	5 000	5 000	5 000	5 000
Deductions and allowances granted in state taxation				
Pension allowance	11 150	11 660	12 630	12 610
Deduction granted to sailors	6 650	6 650	6 650	6 650
Deductions and allowances granted in municipal taxation				
Disabled person's allowance	440	440	440	440
Deduction granted to sailors	11 350	11 350	11 350	11 350
Deduction from earned income	3 570	3 570	3 570	3 570
Student grant allowance	2 600	2 600	2 600	2 600
Pension allowances	8 170	8 530	8 880	8 950
Basic allowance	2 250	2 850	2 880	2 930
Credits from tax in state taxation				
Maintenance credit	80	80	80	80
Disabled person's allowance	115	115	115	115
Credits from tax on earned income				
Earned income allowance	650	945	970	1 010
Credit for the deficit in capital income	1 400	1 400	1 400	1 400
One child	400	400	400	400
At least two children	800	800	800	800
Credit for domestic work	3 000	2 000	2 000	2 400

// IMPORTANT TAX DEDUCTIONS 2009–2012

Deduction	2009 € million	2010 € million	2011 € million
State and municipal taxation			
Standard deduction of work-related expenses	1 644	1 641	1 669
Deduction of commuting expenses	1 328	1 401	1 526
Membership fees in labour market organisations	556	589	603
Home loan interest	2 320	1 179	1 447
Student loan interest	-	-	-
Deduction for pension insurance	3 832	4 175	4 608
State taxation			
Pension allowance	12 229	10 793	10 804
Municipal taxation			
Basic allowance	806	1 796	1 842
Disabled person's allowance	75	71	69
Student grant allowance	218	210	190
Earned income allowance	6 515	6 442	6 494
Pension allowance	5 221	5 471	5 550
Credit for the deficit in capital income	567	374	445
For home loan interest	433	279	340
For first-time homebuyers' loan interest	108	71	80
Tax credits			
Earned income credit	1 208	1 293	1 509
Tax credit for domestic costs	391	408	476
Disabled persons' credit	76	75	75

Deduction	2012 € million	1 000 persons	Average €
State and municipal taxation			
Standard deduction of work-related expenses	1 676	2 787	602
Deduction of commuting expenses	1 545	831	1 860
Membership fees in labour market organisations	619	1 975	313
Home loan interest	1 424	1 244	1 144
Student loan interest	39	339	116
Deduction for pension insurance	5 073	2 639	1 922
State taxation			
Pension allowance	11 270	1 412	7 979
Municipal taxation			
Basic allowance	2 763	1 957	1 412
Disabled person's allowance	66	196	337
Student grant allowance	181	179	1 011
Earned income allowance	6 433	2 586	2 488
Pension allowance	5 685	1 145	4 963
Credit for the deficit in capital income	418	1 547	270
For home loan interest	318	1 309	243
For first-time homebuyer's loan interest	67	197	343
Tax credits			
Earned income credit in state taxation	1 972	2 624	751
Tax credit for domestic costs	302	360	839
Disabled persons' credit	72	680	105

// TAXES AS PERCENTAGES OF GDP BY COUNTRY

	Taxes, % of GDP		
	2010	2011	2012
Denmark	47,6	48,1	48,0
France	42,9	44,2	45,3
Belgium	43,5	44,0	45,3
Italy	42,9	42,9	44,4
Sweden	45,5	44,5	44,3
Finland	42,5	43,4	44,1
Austria	42,0	42,1	43,2
Norway	42,9	43,2	42,2
Luxembourg	37,1	37,1	37,8
Germany	36,1	37,1	37,6
Iceland	35,2	36,0	37,2
United Kingdom	34,9	35,5	35,2
Greece	30,9	31,2	33,8
Spain	32,3	31,6	32,9
Portugal	31,3	-	32,5
Estonia	-	-	32,5
Canada	31,0	31,0	30,7
Ireland	27,6	-	28,3
Switzerland	28,1	28,5	28,2
United States	24,8	25,1	24,3

Source: OECD

-) No data available.

// TAX STRUCTURES BY COUNTRY

The contribution of different tax types to tax revenue, %

	Income taxes	Consumption taxes	Other taxes
Denmark	61,7	31,6	6,7
Norway	48,0	26,4	25,6
United States	47,7	17,9	34,4
Canada	47,2	24,4	28,4
Switzerland	46,1	21,7	32,2
Iceland	45,8	34,8	19,4
United Kingdom	35,7	32,8	31,5
Luxembourg	35,5	28,0	36,5
Sweden	34,9	28,8	36,3
Belgium	34,7	24,9	40,4
Finland	34,4	32,8	32,8
Italy	32,8	25,5	41,7
Germany	30,4	28,4	41,2
Spain	30,1	26,6	43,3
Austria	29,1	27,5	43,4
Greece	24,7	37,3	38,0
France	23,6	24,4	52,0
Estonia	20,9	42,2	36,9

Source: OECD

// MAXIMUM MARGINAL INCOME TAX RATES 2012–2013, BY COUNTRY

	Individuals 2012	Corporate 2013
Belgium	59,4	34,0
Greece	57,4	26,0
Sweden	56,6	22,0
Denmark	56,1	25,0
Finland	55,5	24,5
Portugal	54,6	31,5
United Kingdom	52,0	23,0
Ireland	52,0	12,5
Spain	52,0	30,0
France	51,2	34,4
Holland	49,3	25,0
Canada	48,0	26,1
Norway	47,8	28,0
Japan	47,8	37,0
Germany	47,5	30,2
Australia	47,5	30,0
Italy	47,3	27,5
Iceland	45,3	20,0
Austria	43,7	25,0
United States	43,2	39,1
Luxembourg	42,7	29,2
Switzerland	41,8	21,1
Estonia	23,2	21,0

Source: OECD

// PROPORTIONS OF VAT, 2011 AND 2012, IN PERCENTAGES GENERAL CONSUMPTION TAXES, BY COUNTRY

	Consumption taxes, % of taxes		Consumption taxes, % of GDP	
	2011	2012	2011	2012
Finland	20,6	20,7	8,9	9,1
Sweden	21,5	21,2	9,6	9,4
Norway	18,0	18,3	7,8	7,7
Denmark	20,7	20,7	9,9	9,9
Iceland	21,6	22,3	7,8	8,3
Germany	19,8	19,4	7,3	7,3
Belgium	16,1	15,9	7,1	7,2
Austria	18,6	18,6	7,8	8,0
Luxembourg	17,0	17,9	6,3	6,8
France	16,4	16,0	7,3	7,2
Switzerland	12,7	12,4	3,6	3,5
United Kingdom	20,6	20,9	7,3	7,4
Ireland	22,4	21,6	6,2	6,1
Italy	14,5	13,7	6,2	6,1
Spain	16,7	16,6	5,3	5,4
Portugal	-	26,1	-	8,5
Canada	14,3	14,6	4,4	4,5
USA	8,1	7,8	2,0	1,9
Japan	16,3	-	2,7	2,7

Source: OECD

-) Information not available.

// VAT RATES IN THE EU, INTERNATIONAL COMPARISON 2014

VAT rates on tax-free price %

	General rates	Reduced rates
Hungary	27	5/18
Sweden	25	6/12
Denmark	25	-
Romania	24	5/9
Finland	24	10/14
Ireland	23	9/13,5
Greece	23	6,5/13
Portugal	23	6/13
Poland	23	5/8
Italy	22	10
Holland	21	6
Belgium	21	6/12
Spain	21	10
Latvia	21	12
Lithuania	21	5/9
Czech Republic	21	15
Bulgaria	20	9
Austria	20	10
France	20	5,5/10
Slovakia	20	10
Estonia	20	9
United Kingdom	20	5
Cyprus	19	5/9
Germany	19	7
Malta	18	5/7
Luxemburg	15	6/12

Source: OECD



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