

2015

Brief statistics

TAXATION IN FINLAND

- ▶ Finland's taxation is subject to decisions by the Finnish Parliament, the European Union and the municipalities of Finland. It is governed by tax legislation, which is prepared by the Ministry of Finance and enacted by the Parliament.
- ▶ The Tax Administration collects two thirds of all taxes and tax-like charges. In addition to the Tax Administration, taxes and charges are collected by the Customs and Trafi, the Transport Safety Agency. The Customs collects excise duties and import duties, whereas Trafi collects motor vehicle taxes.
- ▶ Income received by individual taxpayers is divided in earned income and capital income. Earned income consists of pay from employment, pensions and social benefits. Capital income consists of sources such as dividends, rental income and income from selling property.
- ▶ Capital income and earned income are taxed differently: capital income is taxed according to a fixed rate and earned income according to a progressive tax scale, where the rate increases as income increases.
- ▶ Taxpayers may deduct any costs incurred when acquiring or maintaining the income.
- ▶ The income tax rate for incorporated companies and other entities is fixed.
- ▶ Value added tax (VAT) is a consumption tax which the consumer pays when buying goods or services. The rate of VAT is fixed. Businesses pay VAT on their sales to the State each month.

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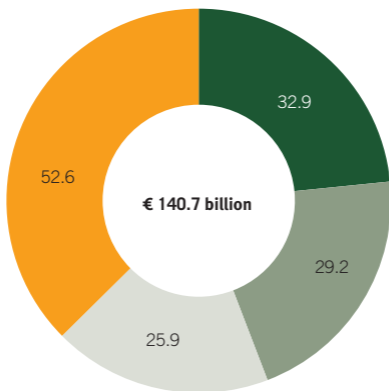
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Source: Tax Administration unless otherwise indicated

INCOME OF PUBLIC BODIES, 2013

Public finances is what is made up by the State of Finland, Finnish municipalities, the Provincial Government of Åland Islands, employment pension and other social security institutions.

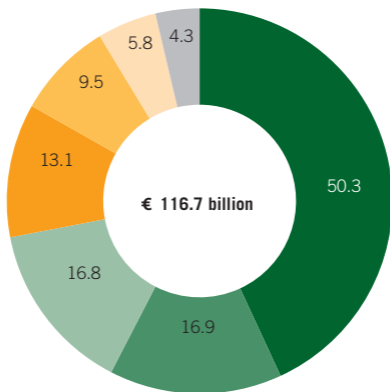
Biggest income items in euros 2013



■ Direct income tax: earned, capital, corporate	23.4 %
■ Taxes on production and on imports: VAT, energy, car tax, alcoholic beverages	20.8 %
■ Social security contributions from employers and employees	18.4 %
■ Other, including interest income	37.4 %
Total	100 %

Source: Statistics Finland

EXPENSES OF PUBLIC BODIES, 2013



■ Social security	43.1 %
■ Medical care	14.5 %
■ Public administration	14.4 %
■ Education	11.2 %
■ Expenses relating to the economy	8.1 %
■ National security, defence, law and order	5.0 %
■ Housing, utilities, recreation, culture and environment	3.7 %
Total	100 %

Source: Statistics Finland

TAX REVENUE IN FINLAND 2013

	€ million	% of total taxes
State taxes and other similar fees	42,080	47.0
Taxes levied on the basis of income and capital	12,216	13.6
Taxes on income	11,130	12.4
Inheritance and gift tax	646	0.7
Tax withheld at source from interest income	207	0.2
Taxes on goods and services	19,712	22.0
Value added tax	18,848	21.0
Tax on insurance premiums	712	0.8
Pharmacy fees	152	0.2
Excise duty	6,307	7.0
Excise duty on tobacco	852	1.0
Excise duty on alcoholic beverages	1,335	1.5
Excise duty on sweets, ice cream and soft drinks	204	0.2
Excise duty on fuels	3,901	4.4
Environmental tax on beverage bottles and cans	15	0.0
Other taxes	2,718	3.0
Transfer tax	594	0.7
Car tax	931	1.0
Tax on lottery prizes	215	0.2
Tax on certain vehicles	866	1.0
Tax on waste	56	0.1
Tax on rails	19	0.0
Vehicle registration fee	37	0.0
Other tax-like charges	1,040	1.2
Seafarers' welfare and rescue levy ¹⁾	1	0.0
State share of lottery profits and the profits of the Slot Machine Association	948	1.1
Forest management fees, hunting and fishing licences	23	0.0
Penalty interests, other sanctions and tax increases	64	0.1
Oil waste duty	4	0.0

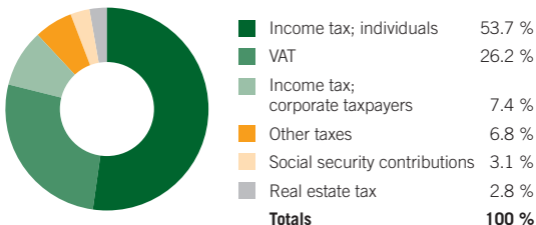
	€ million	% of total taxes
Tax revenue from outside the state budget	87	0.1
Oil damage levy	27	0.0
Fire insurance duty	10	0.0
Strategic stockpile fee	45	0.1
Nuclear energy research fee	5	0.0
Municipal taxes	20,710	23.1
Municipal tax	19,344	21.6
Tax on dogs	2	0.0
Real property tax	1,363	1.5
Other taxes	1	0.0
Insurance and social security contributions to the Social Insurance Institution	3,477	3.9
National pension contributions	1,865	2.1
Employers' national health insurance contributions	1,612	1.8
For employment pension schemes, total	19,916	22.2
Employees'	5,422	6.1
Employers'	14,494	16.2
For unemployment schemes, total	2,239	2.5
Employees'	457	0.5
Employers'	1,782	2.0
Taxes and levies paid forward to the EU	167	0.2
Taxes paid to church	1,026	1.1
Church tax of corporate entities	110	0.1
Church tax of individuals	916	1.0
Taxes total	89,615	100.0

Source: Statistics Finland

1) Collected in the shipping sector.

TAX REVENUE COLLECTED BY THE TAX ADMINISTRATION IN 2012 AND 2013

	2012 € million	2013 € million	% change
Income tax; individuals	27,658.9	28,971.2	4.7
Income tax; corporate taxpayers	4,770.4	3,987.4	-16.4
VAT	14,027.9	14,135.4	0.8
Social security contributions	1,615.2	1,689.5	4.6
Real estate tax	1,353.4	1,512.0	11.7
Other taxes	3,255.7	3,683.4	13.1
Total	52,681.5	53,979.0	2.5



GDP, TAXES, NET TAXES AND CENTRAL GOVERNMENT DEBT, 1995–2013

Year	GDP € million	Taxes ¹⁾ %	Net taxes ²⁾ %	Central government debt ³⁾ %
1995	98,556	44.5	14.5	61.0
1996	102,060	45.7	18.1	64.8
1997	110,738	45.0	20.2	63.0
1998	120,382	44.8	21.6	58.0
1999	126,923	44.3	21.4	53.6
2000	136,261	45.8	24.8	46.6
2001	144,437	43.2	22.6	42.8
2002	148,289	43.3	22.1	40.0
2003	151,569	42.4	20.9	41.8
2004	158,477	41.8	20.4	40.3
2005	164,387	42.1	20.7	36.5
2006	172,614	42.2	21.2	34.1
2007	186,584	41.5	21.6	30.0
2008	193,711	41.2	20.9	28.1
2009	181,029	40.9	17.3	35.5
2010	187,100	40.8	17.0	40.2
2011	196,869	42.0	18.4	40.5
2012	199,069	42.8	18.2	42.2
2013*	201,341	44.0	18.6	44.6

Source: Statistics Finland.

1) Taxes as % of GDP.

2) The difference between taxes and income transfers by public authorities as % of GDP.

3) Central government debt, % of GDP.

*Preliminary information

DIFFERENT TAX TYPES AS PERCENTAGES OF TAX REVENUES, 1995–2013

Year	Public sector tax revenue € million	Income and property tax ¹⁾ %	Social security contr. ²⁾ %	Consumption taxes etc. %
1995	43,855	41.5	26.9	31.5
1996	46,639	43.4	25.7	30.9
1997	49,792	42.5	25.0	32.6
1998	53,965	42.9	25.2	31.9
1999	56,180	42.5	25.5	32.0
2000	62,432	46.6	23.6	29.9
2001	62,354	44.4	25.2	30.5
2002	64,261	44.1	24.9	31.1
2003	64,247	42.1	25.2	32.8
2004	66,278	42.0	25.3	32.7
2005	69,230	41.6	25.8	32.6
2006	72,763	41.9	25.8	32.3
2007	77,447	42.9	25.6	31.5
2008	79,823	42.8	26.1	31.1
2009	74,103	39.9	27.6	32.6
2010	76,315	40.2	27.0	32.8
2011	82,750	39.4	26.7	33.9
2012	85,269	38.4	27.5	34.0
2013	88,589	39.3	26.8	33.9

Source: Statistics Finland.

1) Includes national pension and health insurance contributions.

2) Includes mandatory employment pension and other social security contributions; does not include national pension and health insurance contributions.

TAXES AND TAX-LIKE CHARGES, BREAKDOWN OF TAXES BY TAXPAYER CATEGORY, 2012 AND 2013

Taxpayer category	% of total tax amount		Taxes total
	2012	2013	2013 € million
Individuals. total	85.2	86.1	28,766
Wage earners	59.0	58.2	19,443
Pensioners	12.8	16.0	5,346
Farmers and forestry taxpayers	4.7	4.9	1,630
Business and self-employed	4.7	4.6	1,526
Other individuals	3.7	2.1	718
Estates of deceased persons	0.3	0.3	102
Corporate entities. total	14.8	13.9	4,640
Limited companies	13.9	12.9	4,312
Cooperative societies	0.3	0.2	72
Associations. institutions. etc.	0.2	0.2	78
Housing companies	0.0	0.0	10
Other legal persons	0.4	0.5	169
All taxpayers, total	100.0	100.0	33,406



■ Wage earners	58 %
■ Corporate entities, total	14 %
■ Pensioners	16 %
■ Business and self-employed and farmers	9 %
■ Other individuals	3 %

STATE INCOME TAX AND ITS BREAKDOWN BY TAXPAYER CATEGORY, 2012 AND 2013

Taxpayer category	% of total state tax		State income tax
	2012	2013	2013 € million
Individuals, total	68.8	63.0	7,827
Wage earners	46.1	41.2	5,123
Pensioners	7.1	9.5	1,185
Farmers and forestry taxpayers	6.0	5.6	693
Business and self-employed	5.2	4.4	549
Other individuals	3.5	1.4	180
Estates of deceased persons	0.9	0.8	97
Corporate entities, total ¹⁾	31.2	37.0	4,605
Limited companies	29.3	34.4	4,279
Cooperative societies	0.7	0.6	72
Associations, institutions, etc.	0.4	0.6	77
Housing companies	0.1	0.1	10
Other legal persons	0.8	1.3	167
All taxpayers, total	100.0	100.0	12,432

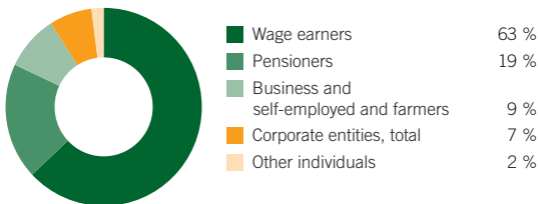
1) The part of corporate income tax going to the state



MUNICIPAL INCOME TAX AND ITS BREAKDOWN BY TAXPAYER CATEGORY, 2012 AND 2013

Taxpayer category	% of total municipal income tax		Municipal tax 2013 € million
	2012	2013	
Individuals, total	92.8	92.8	17,683
Wage earners	64.6	63.2	12,055
Pensioners	15.9	18.6	3,549
Farmers and forestry taxpayers	4.1	4.1	780
Self-employed	4.4	4.4	834
Other individuals	3.8	2.4	460
Estates of deceased persons	0.0	0.0	5
Corporate entities, total ¹⁾	7.2	7.2	1,379
Limited companies	6.7	6.7	1,272
Cooperative societies	0.1	0.1	21
Associations, institutions, etc.	0.1	0.2	34
Housing companies	0.0	0.0	3
Other legal persons	0.2	0.3	50
All taxpayers, total	100.0	100.0	19,062

1) The part of corporate income tax going to municipal recipients.



DIRECT TAXES AND TAX-LIKE CHARGES IMPOSED ON THE BASIS OF INCOME 1995–2013

Year	Income tax and state portion of corporate income tax € million	Municipal tax and municipal portion of corporate income tax € million	Church tax and church portion of corporate income tax € million	Health insurance contribution € million	Total € million
1995	6,839	9,492	619	1,440	18,390
1996	7,624	10,038	654	1,444	19,760
1997	8,352	10,660	697	1,311	21,020
1998	9,437	11,159	722	1,141	22,459
1999	11,298	12,219	730	1,076	25,323
2000	13,312	13,155	766	1,066	28,299
2001	11,214	12,915	767	1,062	25,958
2002	11,605	12,553	790	1,006	25,954
2003	11,795	12,728	805	966	26,294
2004	12,100	13,023	821	984	26,928
2005	12,421	13,655	849	1,019	27,944
2006 ¹⁾	12,984	14,545	896	1,492	29,917
2007	14,047	15,800	953	1,539	32,339
2008	12,346	16,345	964	1,542	31,197
2009	9,504	16,497	957	1,610	28,568
2010	9,931	17,152	974	1,980	30,037
2011	10,376	17,977	992	1,714	31,059
2012	10,306	18,351	1,002	1,797	31,456
2013	10,840	18,995	1,020	1,845	32,724

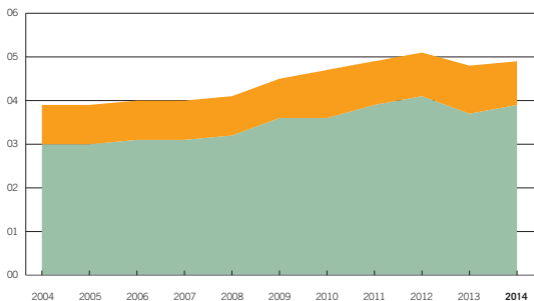
1) Wealth tax was abolished in 2006.

TAX REFUNDS AND BACK TAXES, BY TAXPAYER CATEGORY, 2013

	Number of withhold- ing refund recipients	Tax refund € million	Number of payers of back taxes Quantities	Back taxes total € million
Individuals and estates, total	3,444,334	2,249	774,136	1,101
Wage earners	1,988,973	1,601	360,138	475
Farmers and forestry taxpayers	995,428	240	198,055	168
Self-employed	119,518	143	54,798	136
Pensioners	94,941	166	65,747	205
Other individuals	230,841	92	73,899	94
Estates of deceased persons	14,633	8	21,499	24
Corporate entities total	45,318	476	52,330	354
Limited companies	41,674	444	46,338	298
Cooperative societies	494	4	556	1
Associations, institutions, etc.	1,919	6	2,371	26
Housing companies	217	0	929	5
Other corporate entities	1,014	22	2,136	24
Taxpayers total	3,489,652	2,725	826,466	1,455

TAX ARREARS BY TAX TYPE, 2012–2014

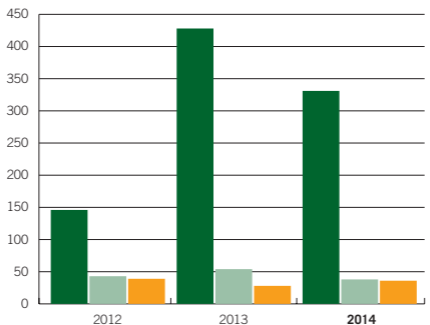
	2012 € million 12/31/12	2013 € million 12/31/13	2014 € million 12/31/14
Income tax and prepayments	1,547	1,438	1,579
VAT	1,618	1,482	1,478
Employers' contributions and withheld tax	840	728	722
Tax on inheritance and gifts	24	27	25
Real property tax	20	22	24
Other taxes	35	33	38
Tax arrears, total	4,084	3,730	3,865



- Tax debts transferred for enforcement, Billion €
- Tax arrears, Billion €

TAXES DEBITED ON THE BASIS OF AUDITS BY THE TAX ADMINISTRATION 2012–2014

	2012 € million	2013 € million	2014 € million
Income taxes	146	428	331
VAT	43	54	38
Withheld taxes	39	28	36
Total	228	510	405



Income taxes

VAT

Withheld taxes

INCOME TAX SCALE FOR 2015

Scale	Basic tax	Rate with brackets
Taxable income €	€	%
16,500–24,700	8.00	6.5
24,700–40,300	541.00	17.5
40,300–71,400	3,271.00	21.5
71,400–90,000	9,957.50	29.75
90,000–	15,491.00	31.75

For corporate taxpayers, income tax rate is 20 %.

Capital-income tax rate is 30.0 %. If the taxpayer receives more than €30,000 in capital income, the tax rate is 33.0 %.

Basic health insurance contribution 1.32 %, (for pensioners and social benefit recipients 1.49 %).

Earned income contribution 0.78 %, (0,91 % for the self-employed).

The employee's pension contribution 5.70 % (ages 18–52) or 7.20 % (ages 53–67)

Employee's unemployment insurance contribution is 0.65%.

The public broadcasting tax rate is 0.68 and the amount is 51–143 euros.

Average rate of municipal tax for 2014 is 19.84 %.

Average Church Tax rate is 1.43 %.

The child credit is €50 for each minor child in the parent's custody. It is given for four children at the most. For single parents the credit is €100 per child, if no one else has custody of the child. If the parent's net taxable earned income and capital income exceed 36,000 euros, the credit is reduced by 1 per cent of the amount that exceeds the limit.

BREAKDOWN OF WAGE EARNERS, BY BASIC WITHHOLDING RATES, 2015

Basic rate	Number	%
0-10	1,036,532	33.6
11-20	957,475	31.0
21-25	580,527	18.8
26-30	336,405	10.9
31-40	162,350	5.3
41-50	12,612	0.4
51-	171	0.0
Total	3,086,072	100.0

BREAKDOWN OF PENSION RECIPIENTS, BY BASIC WITHHOLDING RATES, 2015

Basic rate	Number	%
0-5	367,639	25.7
6-10	172,498	12.1
11-15	199,571	14.0
16-20	229,739	16.1
21-30	384,060	26.9
31-35	52,086	3.6
36-40	17,045	1.2
41-50	6,422	0.4
51-	1,159	0.1
Total	1,430,219	100.0

INCOMES OF INDIVIDUALS IN 2013 STATE TAXATION

Type of income	Total income € million	Number of earners	Average income, €
Earned income	120,408	4,493,719	26,795
Employment income	81,348	2,815,871	28,889
Pension income	27,642	1,543,032	17,914
Maternity and social benefits	1,363	313,432	4,348
Unemployment benefits	4,099	616,400	6,650
Child home care allowance	395	136,373	2,893
Capital income	11,404	2,660,726	4,286
Taxable capital income	8,024	1,292,566	6,208
Dividend income	3,992	921,282	4,333
Capital gains	3,953	341,663	11,569
Rental income	1,426	280,727	5,080
Other capital income	2,034	-	-
Total income	131,812,925	4,636,329	28,430
of which taxable	128,432,465	4,585,716	28,007
Enterprise and partnership incomes			
Agricultural income	1,025	111,033	9,228
Business income	2,937	137,553	21,352
Income from general and limited partnerships	1,254	109,531	11,449

DIRECT TAXES AS PERCENTAGES OF TAXABLE INCOME, 2012 AND 2013

Taxpayer category	State income taxes		Other direct taxes		Direct taxes total	
	2012	2013	2012	2013	2012	2013
Wage earners	5.7	6.1	16.5	16.6	22.2	22.7
Pensioners	3.2	4.3	14.5	14.6	17.8	18.9
Farmers and forestry taxpayers	9.8	10.4	13.7	13.7	23.5	24.0
Business operators and the self-employed	9.2	9.4	16.1	16.3	25.3	25.7
Individuals total	5.7	6.1	15.8	15.9	21.5	22.0

INCOME EARNERS, TAXABLE INCOME AND TAXES BY INCOME CLASS, 2013

Taxable income, €	Number of income earners	Income earners % distribution	Taxable income % distribution	Taxes % of income
1–4,999	416,427	9.1	0.6	4.3
5,000–9,999	467,348	10.2	3.0	7.0
10,000–14,999	597,440	13.0	5.8	8.4
15,000–19,999	516,833	11.3	7.0	13.9
20,000–24,999	463,698	10.1	8.1	16.8
25,000–34,999	887,124	19.4	20.6	19.0
35,000–54,999	840,894	18.4	28.1	23.9
55,000–74,999	234,824	5.1	11.5	29.0
75,000–99,999	89,729	2.0	5.9	32.4
100,000–149,999	45,916	1.0	4.2	36.0
150,000–299,999	17,497	0.4	2.7	38.7
300,000–	4,100	0.1	2.5	35.8
Total	4,581,830	100	100	22.4

MAXIMUM DEDUCTIONS IN STATE AND MUNICIPAL TAXATION 2012–2015

	2012	2013	2014	2015
	€	€	€	€
Deductions and allowances on earned income in state and municipal taxation				
Discretionary allowance for circumstantial incapacity to pay taxes	1,400	1,400	1,400	1,400
Deduction for work-related expenses	620	620	620	620
Deduction for temporary accommodation	3,000	3,000	3,000	3,000
Deduction of commuting expenses	7,000	7,000	7,000	7,000
Taxpayer's own liability	600	600	600	750
Deductions from capital income in state and municipal taxation				
Voluntary pension insurance premiums	5,000	5,000	5,000	5,000
Deductions and allowances on income in state taxation				
Pension allowance	11,150	11,660	12,630	12,540
Seafarer's deduction	6,650	6,650	6,650	6,650
Deductions and allowances granted in municipal income taxation				
Disabled person's allowance	440	440	440	440
Seafarer's deduction	11,350	11,350	11,350	11,350
Deduction from earned income	3,570	3,570	3,570	3,570
Student grant allowance	2,600	2,600	2,600	2,600
Pension allowances	8,170	8,530	8,880	9,140
Basic allowance	2,250	2,850	2,880	2,970
Credits from tax in state taxation				
Maintenance credit	80	80	80	80
Disabled person's allowance	115	115	115	115
Credits from tax on earned income				
Earned income allowance	650	945	970	1 025
Credit for the deficit in capital income	1,400	1,400	1,400	1,400
Credit raise for one child	400	400	400	400
Credit raise for at least two children	800	800	800	800
Credit for domestic work	3,000	2,000	2,000	2,400

IMPORTANT TAX DEDUCTIONS, 2010–2013

Deduction	2010 €million	2011 €million	2012 €million
State and municipal taxation			
Standard deduction of work-related expenses	1,641	1,669	1,676
Deduction of commuting expenses	1,401	1,526	1,545
Membership fees in labour market organisations	589	603	619
Home loan interest	1,179	1,447	1,424
Student loan interest	-	-	39
Deduction for pension insurance	4,175	4,608	5,073
State taxation			
Pension allowance	10,793	10,804	11,270
Municipal taxation			
Basic allowance	1,796	1,842	2,763
Disabled person's allowance	71	69	66
Student grant allowance	210	190	181
Earned income allowance	6,442	6,494	6,433
Pension allowance	5,471	5,550	5,685
Credit for the deficit in capital income	374	445	418
for home loan interest	279	340	318
for first-time homebuyers' loan interest	71	80	67
Tax credits			
Earned income credit	1,293	1,509	1,972
Tax credit for domestic costs	408	476	302
Disabled persons' tax credit	75	75	72

Deduction	2013 €million	1,000 persons	Average €
State and municipal taxation			
Standard deduction of work-related expenses	1,666	2,767	602
Deduction of commuting expenses	1,580	825	1,915
Membership fees in labour market organisations	624	1,987	314
Home loan interest	1,046	1,257	832
Student loan interest	30	348	86
Deduction for pension insurance	5,087	2,620	1,942
State taxation			
Pension allowance	12,575	1,445	8,706
Municipal taxation			
Basic allowance	2,761	1,872	1,475
Disabled person's allowance	64	191	335
Student grant allowance	184	178	1,033
Earned income allowance	6,344	2,568	2,470
Pension allowance	5,977	1,160	5,150
Credit for the deficit in capital income	293	1,537	191
for home loan interest	217	1,298	167
for first-time homebuyers' loan interest	42	177	237
Tax credits			
Earned income credit	1,972	2,610	770
Tax credit for domestic costs	302	379	857
Disabled persons' tax credit	72	676	105

TAXES AS PERCENTAGES OF GDP BY COUNTRY 2011–2013

	Taxes, % of GDP		
	2011	2012	2013
Denmark	48.1	48.0	48.6
France	44.2	45.3	45.0
Belgium	44.0	45.3	44.6
Italy	42.9	44.4	42.6
Sweden	44.5	44.3	42.8
Finland	43.4	44.1	44.0
Austria	42.1	43.2	42.5
Norway	43.2	42.2	40.8
Luxembourg	37.1	37.8	39.3
Germany	37.1	37.6	36.7
Iceland	36.0	37.2	35.5
United Kingdom	35.5	35.2	32.9
Greece	31.2	33.8	33.5
Spain	31.6	32.9	32.6
Portugal	-	32.5	33.4
Estonia	-	32.5	31.8
Canada	31.0	30.7	30.6
Ireland	-	28.3	28.3
Switzerland	28.5	28.2	27.1
United States	25.1	24.3	25.4

Source: OECD

-) Data not available

TAX STRUCTURES BY COUNTRY 2013

The contribution of different tax types to tax revenue %

	Income taxes	Consumption taxes	Other taxes
Denmark	63.1	30.4	6.5
Norway	45.5	27.6	26.9
United States	47.6	17.1	35.3
Canada	47.1	24.3	28.6
Switzerland	45.6	22.9	31.5
Iceland	46.1	34.1	19.8
United Kingdom	35.6	33.0	31.4
Luxembourg	35.3	28.5	36.2
Sweden	34.7	28.7	36.6
Belgium	35.5	24.1	40.4
Finland	34.7	33.1	32.2
Italy	33.4	25.0	41.6
Germany	31.0	27.9	41.1
Spain	29.5	28.0	42.5
Austria	29.5	26.9	43.6
Greece	23.0	38.6	38.4
France	24.2	24.1	51.7
Estonia	22.7	41.0	36.3

Source: OECD

MAXIMUM MARGINAL INCOME TAX RATES 2013–2014, **BY COUNTRY**

	Individuals 2013	Corporate 2014
Belgium	45.3	34.0
Greece	46.0	26.0
Sweden	56.7	22.0
Denmark	56.2	24.5
Finland	48.9	20.0
Portugal	50.3	31.5
United Kingdom	45.0	21.0
Ireland	48.0	12.5
Spain	52.0	30.0
France	54.1	34.4
Holland	49.9	25.0
Canada	49.5	26.3
Norway	40.0	27.0
Japan	50.6	37.0
Germany	47.5	30.2
Australia	46.5	30.0
Italy	47.3	27.5
Iceland	44.4	20.0
Austria	43.7	25.0
United States	46.3	39.1
Luxembourg	43.6	29.2
Switzerland	36.1	21.1
Estonia	20.6	21.0

Source: OECD

PROPORTIONS OF VAT, 2012 AND 2013, IN PERCENTAGES

	Consumption taxes, % of taxes		Consumption taxes, % of GDP	
	2012	2013	2012	2013
Finland	20.7	21.2	9.1	9.4
Sweden	21.2	21.3	9.4	9.1
Norway	18.3	19.2	7.7	7.8
Denmark	20.7	19.7	9.9	9.6
Iceland	22.3	22.6	8.3	8.0
Germany	19.4	19.1	7.3	7.0
Belgium	15.9	15.6	7.2	7.0
Austria	18.6	18.2	8.0	7.7
Luxembourg	17.9	19.7	6.8	7.8
France	16.0	15.7	7.2	7.0
Switzerland	12.4	13.0	3.5	3.5
United Kingdom	20.9	21.0	7.4	6.9
Ireland	21.6	21.1	6.1	5.9
Italy	13.7	13.6	6.1	5.8
Spain	16.6	17.8	5.4	5.8
Portugal	26.1	23.9	8.5	8.0
Canada	14.6	14.5	4.5	4.4
United States	7.8	7.7	1.9	2.0
Estonia	-	40.0	-	12.6

Source: OECD

-) Data not available

VAT RATES IN THE EU, INTERNATIONAL COMPARISON 2015

VAT rates on tax-free price %

	General rates	Reduced rates
Hungary	27	5/18
Sweden	25	6/12
Denmark	25	-
Romania	24	5/9
Finland	24	10/14
Ireland	23	9/13.5
Greece	23	6.5/13
Portugal	23	6/13
Poland	23	5/8
Italy	22	10
Holland	21	6
Belgium	21	6/12
Spain	21	10
Latvia	21	12
Lithuania	21	5/9
Czech Republic	21	15
Bulgaria	20	9
Austria	20	10
France	20	5.5/10
Slovakia	20	10
Estonia	20	9
United Kingdom	20	5
Cyprus	19	5/9
Germany	19	7
Malta	18	5/7
Luxembourg	17	8/14

Source : OECD

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