DIGI- JA VÄESTÖTIETO-VIRASTO

VERO SKATT

Modernising an estate's reporting requirements in 2027

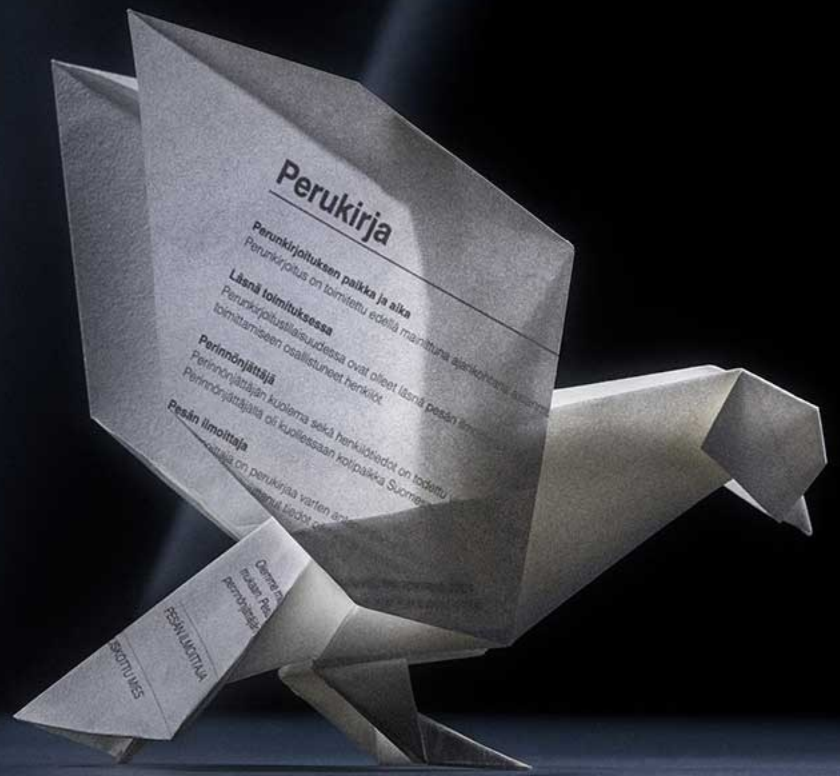


Table of contents

Managing an estate's affairs electronically

After the death of a loved one,
the estate's affairs
can be managed in MyTax.

my/tax

The shareholders and authorised representatives can in the future log in to MyTax and use a new set of features

- **Logins to be made possible by Suomi.fi and the newly introduced Register of estate shareholders**.
  - The register contains data records on estates, inheritors, shareholders, etc. It allows versatile access to data storage, editing of the records, and estate management based on digital communication.

- **Users of MyTax will be able to**:
  - **Make a request for shareholder data**
  - **Notify the authorities of who is appointed for Person reporting the estate and who for the contact person**
  - **Submit the tax return and the deed of inventory electronically**
- Users can add and edit the MyTax data on the assets and property left behind.
  This information can be used later when an **inheritance tax return** is completed and the estate is inventoried.
- While everyone among the shareholders has viewing rights, only the Person reporting the estate and an authorised representative can edit the data content.

- The register's functionalities will also give the estate's **contact person** a selected access to the deceased's tax data saved in MyTax during lifetime. However, these data will only cover the tax year preceding the year of death. Only income taxes and real estate taxes will be accessible.
  - This functionality will help the contact person to manage many tax issues including income taxes and the taxation on real property (a house) that belongs to the estate.

Details concerning the planned changes:

At present	Planned for 2027 and beyond
The decedent's relatives need to send out many requests to receive extracts of births, marital status, family relations from various registers including those of the Churches.	You can compile detailed lists, based on MyTax data, on estate shareholders. When you are the person reporting the estate, you can edit the data.
The decedent's relatives need to gather property data from many different sources. The deed of inventory is won paper and has the role of a tax-return document.	You can find pre-filled information on the decedent's property and assets in MyTax. If you are the person reporting the estate, you can edit the data. You carry responsibility for data accuracy.
One of the shareholders keeps the important documents and receipts, typically in paper format.	You can save documents and receipts in MyTax and make them available for viewing to other shareholders and to the authorised persons.
A lawyer, etc., commissioned for the task, writes the deed of the estate's inventory in paper format.	If you are the person reporting the estate you can authorise a professional to draft the tax return and the deed of inventory, based on a Suomi.fi authorisation.
The estate needs to send out many extracts of official records and letters of authorisation.	You can print out an appropriate certificate in MyTax. According to the plans, there will be data links to other Finnish public authorities and organisations of the private sector to provide access to the Register of estate shareholders via Suomi.fi. → fewer paper versions of documents.
Typically, just one person is in charge of the estate's affairs, and as a result, all up-to-date information is only available to that person.	All shareholders share the viewing rights to the estate's data records. However, the persons who manage any current issues are either the person reporting the estate or an authorised representative.
The typical estate – having no Business ID – has no choice but to manage documentation on paper for income taxes and any houses/other real property of the estate.	You can deal with several tax issues if you are the Contact person including income taxes, etc. You also have access to tax records stored during the deceased person's lifetime in MyTax.

DIGI- JA VÄESTÖTIETO- VIRASTO

VERO SKATT

What will the planned changes mean in reality?

Shareholders, professionals who represent the estate

Matters related to shareholder details and inheritance taxation are managed centrally.

MyTax contains pre-filled, structured data on assets and property belonging to the estate. This is useful when you prepare a deed of inventory or a tax return in MyTax.

To complete the tax return in MyTax is easy, and the digital processing is quicker than paper-based processes.

The person reporting the estate can use Suomi.fi to authorise a person/company to represent the estate.

The shareholders using MyTax will share the rights to view data covering the details on themselves, details on the tax return, and on the inventory.

You can use MyTax for storing many types of documentation including receipts, certificates, statements, etc.

Public authorities and other organisations

Organisations can easily find the estate's contact data. The estate can be reached via Suomi.fi Messages.

Organisations can simplify their processes using the data recorded by the register of shareholders.

What are the benefits and impacts?

Estate shareholders

- As one of the shareholders, you can manage matters related to your information, to the deed of inventory and inheritance taxes in MyTax.
- You and the other shareholders can use the pre-filled data on assets and property in MyTax, which makes it easier to prepare the tax return based on the estate inventory.
- If you are the person reporting the estate, you can use Suomi.fi to authorise a representative, who becomes entitled to edit data in MyTax to update the shareholder register, write the deed of inventory, complete the tax return.
- The above changes concern the estates formed after the date when the modernised legal norms come into force.

Professionals in charge of the estate inventory

- The professional representative must have a Suomi.fi authorisation in order to access the e-services. The professional can ask the person reporting the estate to give the authorisation through Suomi.fi.
- The e-service and shareholder information make things easier and quicker to handle.
- Fewer inquiries will arise because all shareholders will have equal access to the information saved in MyTax.

External stakeholders

- Organisations can use the shareholder register's data in their own processes, either through Suomi.fi authorisations or by interface access to the register. The estate can also send the data on its shareholders to an external organisation on an extract.
- The goal is to minimise the need to send out paper copies. Digital records of the shareholder register would be used instead.

Will the modernised estate management bring important benefits?

Many issues and problems will be easier to deal with.

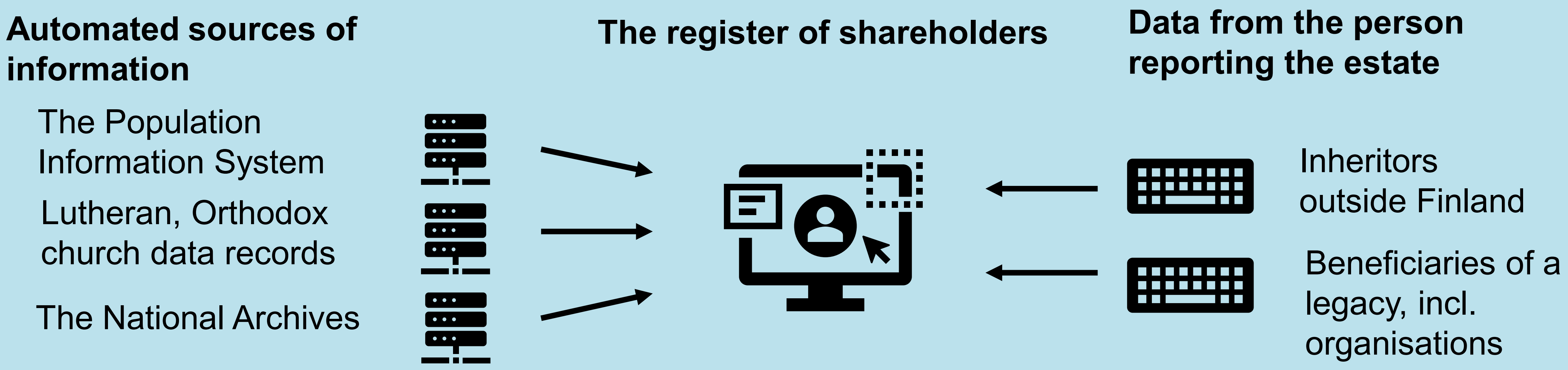
Data accuracy and overall cost-efficiency will improve.

Fewer paper documents will need to be worked on, sent, saved or archived.

The register of estate shareholders and the Suomi.fi authorisations

The register of estate shareholders

- The information will include:
  - The shareholders of the estate, the stages of the estate’s lifecycle
  - The will, if the decedent left a will
  - The estate’s contact person
  - The person reporting the estate
  - Persons fulfilling other tasks for the estate
- The person reporting the estate can make updates.



Sources of data, updating the data

The DVV
Day-to-day updates:
- VTJ – Personal details of the decedent and shareholders
- VTJ – Addresses, contact information
- Registered data on Guardianship Affairs

Data records valid at the date of death:
- From the DVV register on marital contracts
- From the DVV register on marital rights to property

Automatic update

The Evangelical-Lutheran Church

The Orthodox Church

The National Archives

If needed,
a data search for shareholder identities.

Automatic update

The person reporting the estate can add data in MyTax, including:

- Inheritors outside Finland
- Beneficiaries of a legacy
- The will, if the decedent left a will
- Information on expiration of marital property rights
- The estate's contact person
- Data on a ceased estate

Manual update

The Legal register centre

The Enforcement Authority

When enforced collection is started:

- Records on an official executor, if any.
- Enforced seizure of a shareholder's inheritance, or cancellation of a seizure

Automatic update

The Tax Administration

Records concerning the estate inventory

Automatic update

THE REGISTER OF SHAREHOLDERS

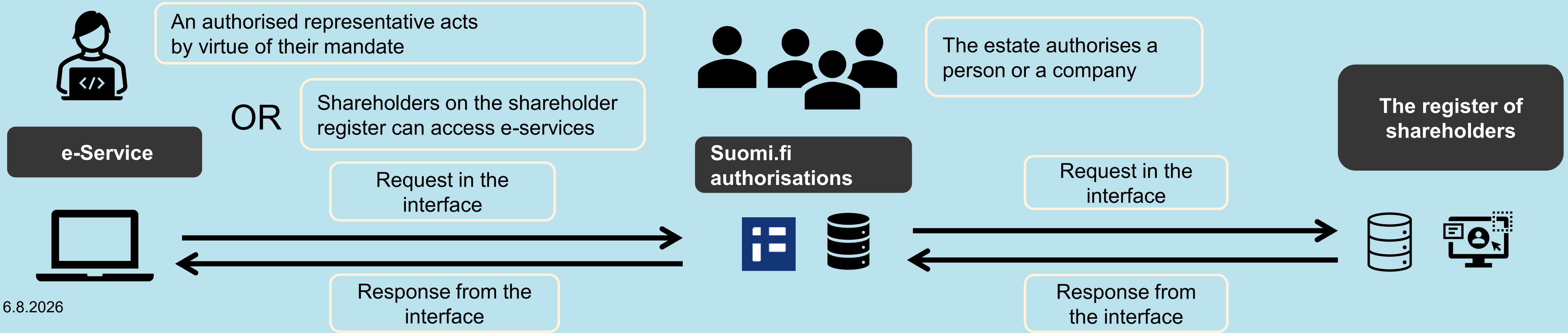
Suomi.fi authorisation–easier management of an estate's affairs

The estate itself can use e-services, and authorise a professional to use them, if the e-service is enrolled with the Suomi.fi authorisations network.

- Shareholders of an estate will need no special Suomi.fi authorisation for accessing the e-services.
- The person reporting the estate can give a letter of authorisation to a person or to a company, to manage affairs in MyTax.
- The person reporting the estate can give out authorisations in Suomi.fi on their initiative.

When a service provider uses the Suomi.fi authorisation mandates, the persons involved with the death estate can communicate more rapidly through the e-service.

- Either the role recorded in the shareholder register or a granted authorisation will define a person's rights to access data.
- By a simple API request, the Suomi.fi authorisation e-service can produce a validation to indicate whether an individual is entitled to manage the estate's affairs.
- Optional restrictions on the rights to manage the estate's affairs are defined in the settings of the e-service as necessary.



Persons appointed to positions of responsibility

The person reporting the estate

The person reporting the estate

- Reviews the data records on shareholders, edits them as needed, and affirms that the information is correct.

- Carries responsibility for giving detailed information to others concerning the estate’s assets and liabilities, to facilitate the inventory.

- Submits the inheritance tax return to the Tax Administration.

The person reporting the estate manages the assets
and keeps abreast of the estate’s current financial position.

The Person's duties will be completed fully at the stage when the deed of estate inventory and the inheritance tax return are submitted.
However, he or she can still maintain data records on shareholders.

The estate's contact person

The deceased person's estate can designate a shareholder for this role. The estate can authorise the person reporting the estate to be the contact person.

- The contact person will receive the estate's mail and official correspondence.
- Public authorities can contact the estate via the contact person. Suomi.fi messages can be sent to the contact person.
- Service providers, organisations, etc. can access the contact person's details if they are entitled to it.
- The Register of shareholders has the contact persons address, phone, other details on record.
- The contact person is entitled to use MyTax to deal with the estate's taxes: for example, the contact person can make corrections to the estate's pre-completed tax return.

An authorised representative – a person or company

The person reporting the estate can use Suomi.fi to authorise a person or company to call the inventory meeting, finalise the inventory and complete the tax return.

The authorised representative can use a Suomi.fi authorisation to log in to MyTax and save all the relevant data in MyTax.

The authorised party cannot make a confirmation statement regarding the data input. Instead, the person reporting the estate is the one who should affirm data authenticity.

The inheritance tax return and the deed of estate inventory

The inheritance tax return and the deed of estate inventory

Pre-filled data records

- MyTax will have pre-filled data concerning the property and assets left behind.
- These records are useful when you write a deed of estate inventory and prepare an inheritance tax return for submitting it later.

The inheritance tax return in MyTax

- The **inheritance tax return** is a new type of tax return, to be submitted by the person reporting the estate in the name of all the inheritors.
- The digital process in MyTax will gather data for the tax return. The same sources of data are used as for the inventory of the property and assets.
- The assessments of the inheritors' inheritance taxes are based on the information given on the inheritance tax return.

Creating the deed of inventory

- Users of MyTax can write a deed of estate inventory in MyTax.
- In addition, deeds of estate inventory prepared elsewhere can be submitted in MyTax to the Tax Administration.
- The deed of inventory is a document to be enclosed with the tax return.
- The Tax Administration stores the deeds.

Paper-based submittal

- If you cannot use MyTax, you must file the inheritance tax return on a paper form.
- In that case, you cannot make use of the pre-filled data.
- When you submit the tax return, you need to enclose the deed of inventory with it.

The estate's taxes

The contact person can manage day-to-day tax issues in MyTax

Tax return filings

- After logging in to MyTax, the estate's contact person can access the tax information related to the decedent's lifetime, to handle the tax issues that will require attention.
- For example, the contact person can add data to the decedent's real-estate tax return, make corrections to the pre-completed income tax return, pay prepayments.

Restricted viewing rights

When managing the taxes, the contact person's authority is restricted to viewing income taxes and real-estate taxes for the tax year of death and the tax year before that, and as the estate continues to exist and operate, all tax information concerning the next years.

The contact person can use the views

- The only person having the authority to view/submit the estate's tax returns is the contact person, whose name is on record in the Register of shareholders.
- If this role is transferred to a new person, the authority to manage tax issues will also be transferred.

The contact person keeps everyone updated

Information and updates will have to be communicated to the shareholders of an estate. The contact person has responsibility for doing and overseeing this.

Taxes and other issues to be managed — examples

Path diagram – using MyTax for managing the affairs

Death of a family member

- The user looks for information and guidance, using a guide on the death of a family member, vero.fi, and dvv.fi.
- Is informed of the MyTax functionalities when they become available to the shareholders.

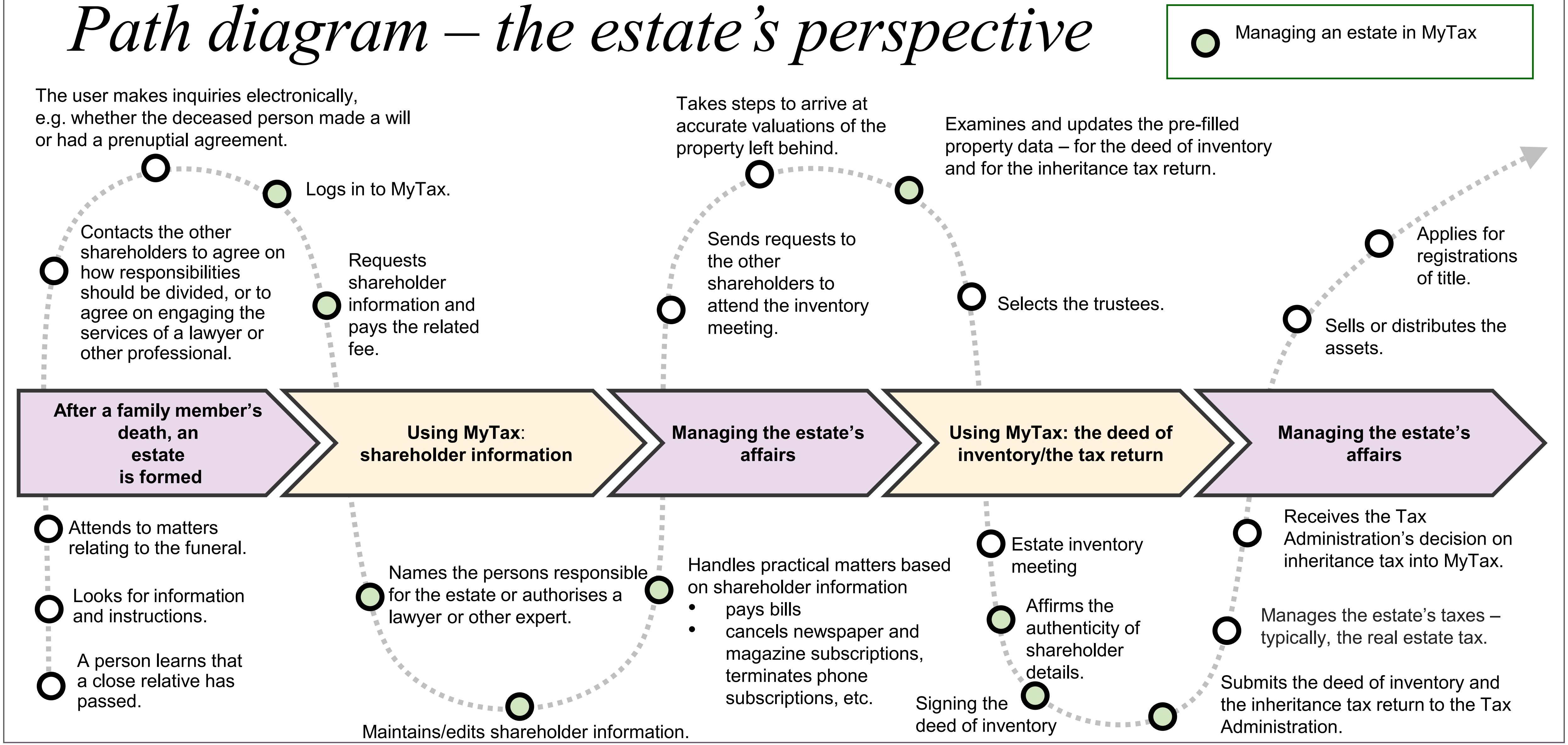
Starting with MyTax: shareholder information

- The user writes the name of the person reporting the estate into the fields in MyTax.
- Authorises an agent or representative for the estate.
- Requests shareholder information and receives it from the official register.
- Maintains and edits shareholder information.
- Writes the name of the contact person into the fields in MyTax.
- Affirms the authenticity of shareholder details.
- Is able to view the shareholder details (until the inventory of the estate).

The deed of estate inventory and the inheritance tax return

- The user adds information and has viewing rights to the pre-filled data on assets.
- Adds deductible cost items including funeral expenses.
- Writes the deed of inventory for the inventory meeting.
- Validates the deed by signing it.
- Completes the deed and the inheritance tax return and then sends them to the Tax Administration.

Path diagram – the estate's perspective

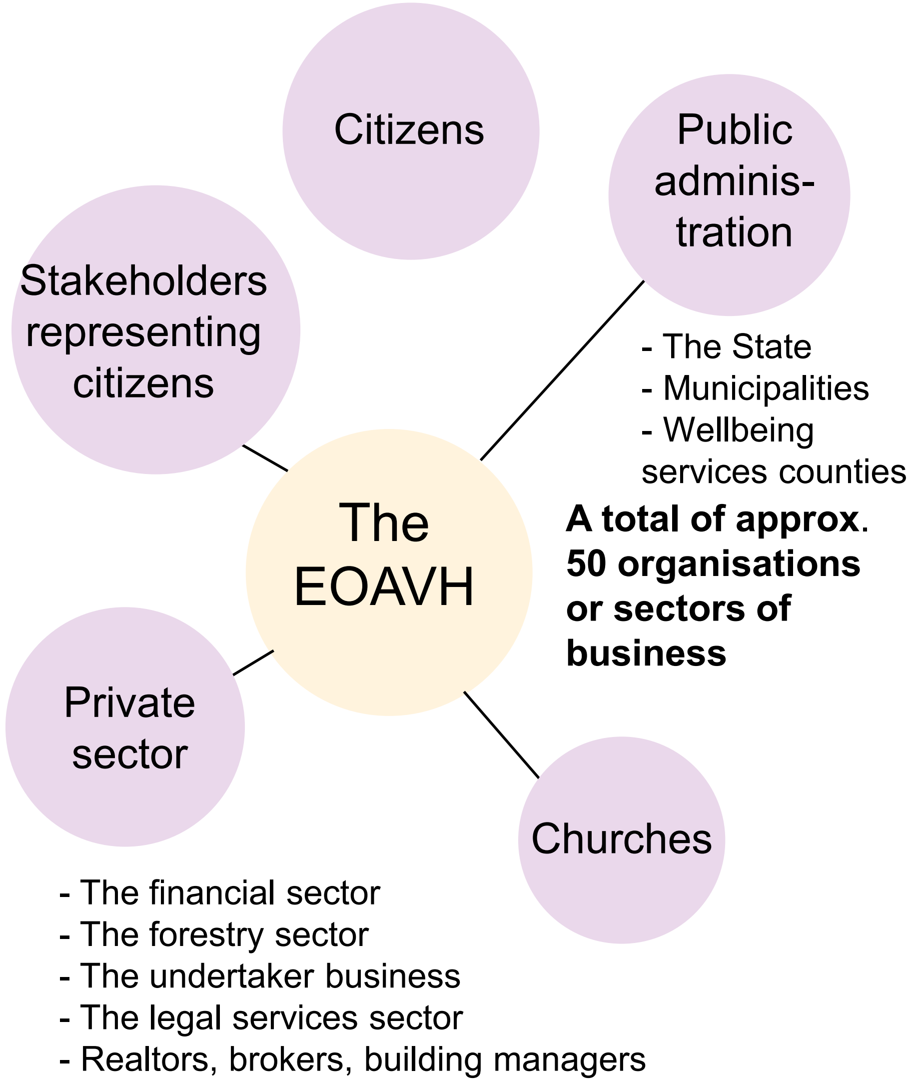


Background information

Background in brief

- The programme to ease the management of the affairs of a deceased relative (EOAVH) is based on the Government Programme of Prime Minister Petteri Orpo and on the objectives of Finland's digital compass related to boosting of life-event-oriented digitalisation.
- The Ministry of Finance is in charge of program funding including the overall coordination of the development projects included.
- To reach the targets, the Ministry of Finance works in cooperation with the DVV, the Tax Administration and the Ministry of Justice.
- Several stakeholders including public authorities, private-sector businesses and organisations are closely connected with the ongoing program.

Who will be part of EOAVH



DIGI- JA VÄESTÖTIETO-VIRASTO

VERO SKATT

Information on milestones and the planned timetable

2025	2026	2027
The DVV, Tax Administration, Ministry of Finance, Ministry of Justice		
Service plans and preparations for implementation. Stakeholder work and communication. Legal drafting. Drafted EOAVH laws circulated for comment in the autumn.	Further legal drafting. Designing the shareholder register. Interface development for Suomi.fi e-Authorizations, Suomi.fi Messages. Development, testing of MyTax and the Tax Administration's other services.	New laws coming into force. New estates entered in the register. MyTax services become available to new estates. Services for organisations introduced. The term of the program to end by 31 Dec 2027.
Stakeholders		
On-the-job training, communication	• Technical abilities • Abilities of processes • Staff competence • Guidance and direction • Technical system roll-outs, testing	• Introduction of services • Informing the public of modernised e-services

Planned separation of powers and responsibilities

The DVV — responsible for:

- development of the register of estate shareholders
- development related to Suomi.fi e-Authorizations
- development related to Suomi.fi Messages
- support for organisations when the shareholder register is introduced, incl. Suomi.fi authorisations and Suomi.fi Messages

The Tax Administration — responsible for:

- development of the e-service provided in MyTax
- inheritance tax assessments, development and maintenance of tax systems

Thank you

suomi.fi/death-of-a-close-family-member | vero.fi/afterloss